



**TRADITION**  
INVESTMENT MANAGEMENT

REPORT PREPARED FOR

## **Joe Client & Jane Client**

by Benjamin C. Halliburton  
Tradition Investment Management

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Generated on 01/30/2024

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## Important Information

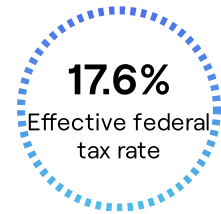
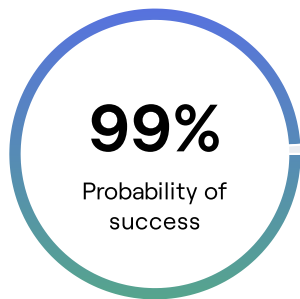
This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be “successful” if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

# Snapshot

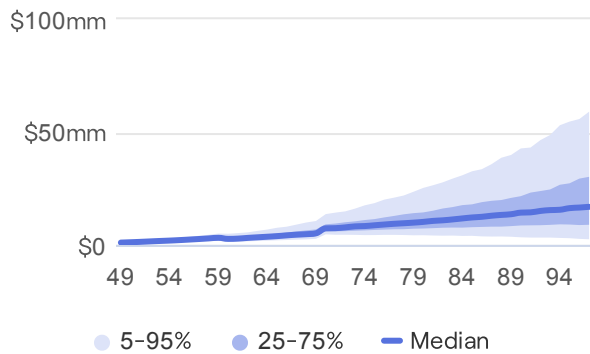
## Probability of success of Proposed plan



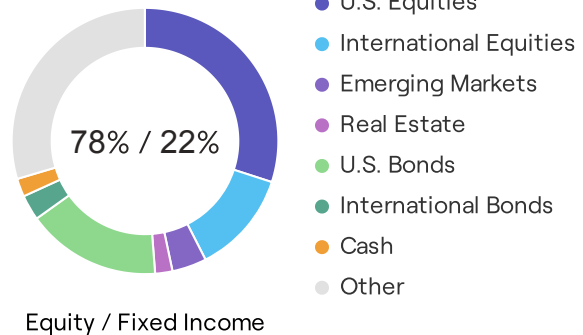
## Balance Sheet

Bank	\$8,621
Invested assets	\$1,000,000
Real estate assets	\$1,250,000
Life insurance cash value	\$0
Other assets	\$0
Credit cards	\$0
Mortgages	\$500,000
Home equities	\$0
Student loans	\$0
Other debts	\$0
<b>Net worth</b>	<b>\$1,758,621</b>

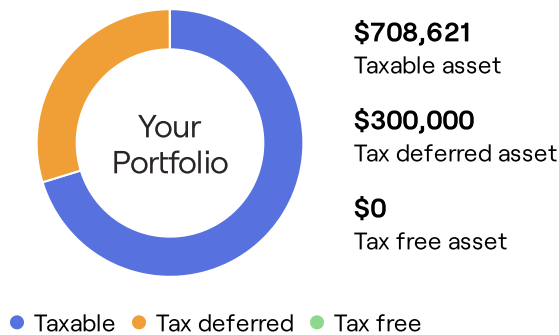
## Asset simulation results of Proposed plan



## Current allocation



## Tax allocation summary

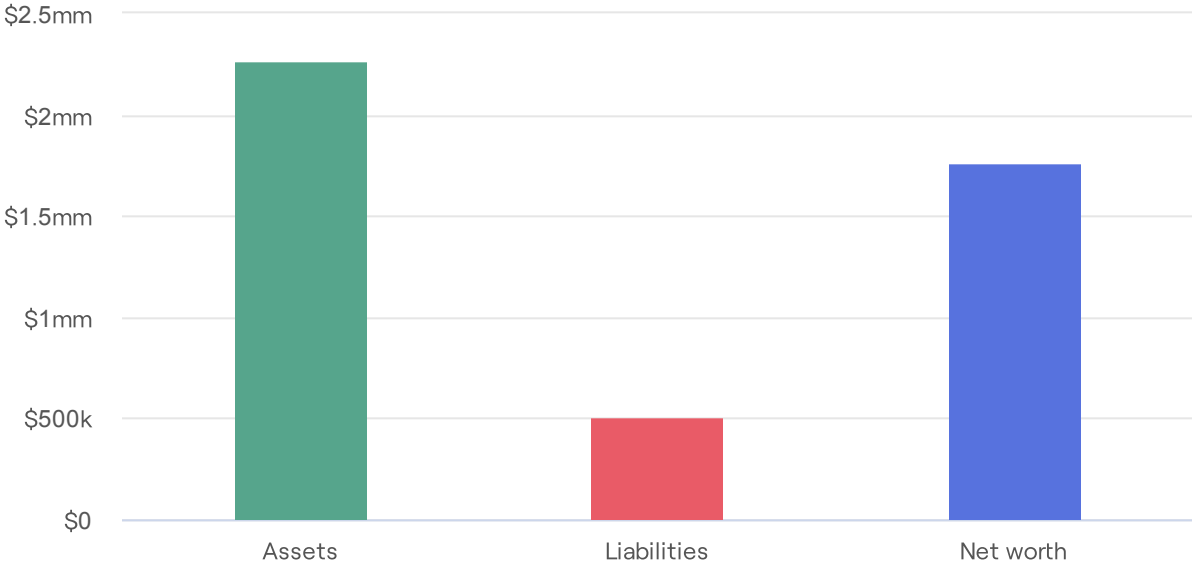


## Notes

# Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

**Your net worth is \$1,758,621** as of 1/30/24



Assets	
Bank	\$8,621
Invested assets	\$1,000,000
Real estate assets	\$1,250,000
Life insurance cash value	\$0
Other assets	\$0
<b>Total assets</b>	<b>\$2,258,621</b>

Liabilities	
Credit cards	\$0
Mortgages	\$500,000
Home equities	\$0
Student loans	\$0
Other debts	\$0
<b>Total liabilities</b>	<b>\$500,000</b>
<b>Net Worth</b>	<b>\$1,758,621</b>

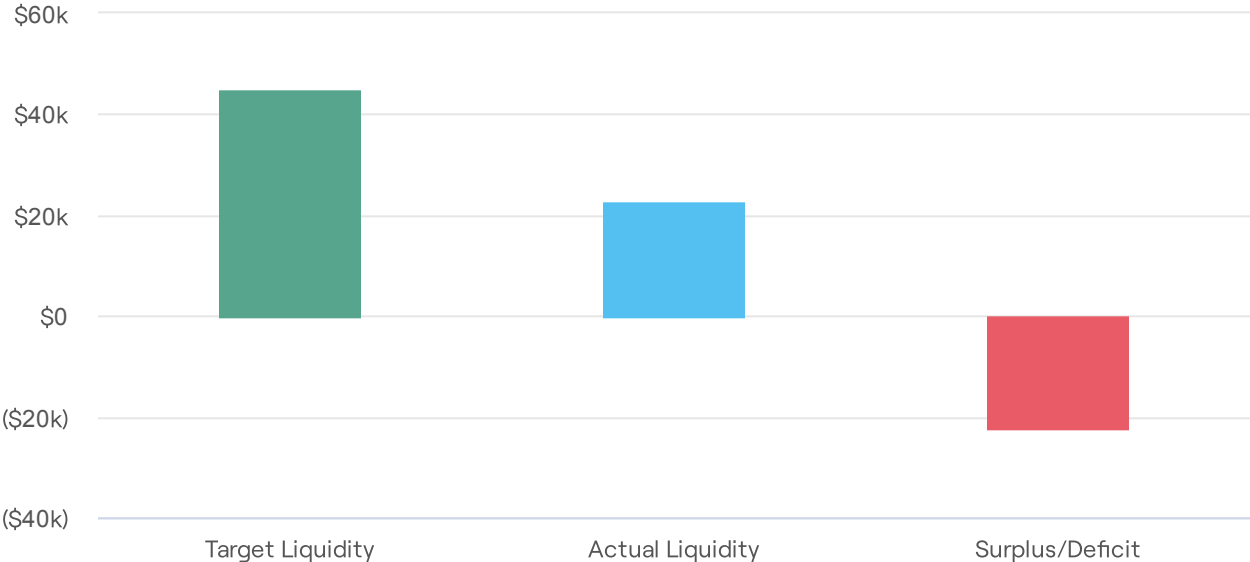
# Balance Sheet Details

Description	Joe	Jane	Joint	Total
<b>Assets</b>				
Cash				
Bank A			\$5,621	\$5,621
Bank A			\$3,000	\$3,000
Total Cash	\$0	\$0	\$8,621	\$8,621
Invested Assets				
Non-qualified				
Brokerage A			\$700,000	\$700,000
Qualified				
Joe's 401K Account	\$150,000			\$150,000
Jane's 401K		\$150,000		\$150,000
Total Invested Assets	\$150,000	\$150,000	\$700,000	\$1,000,000
Real Estate Assets				
Joe' Primary Home			\$1,250,000	\$1,250,000
Total Real Estate Assets	\$0	\$0	\$1,250,000	\$1,250,000
<b>Total Assets</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$1,958,621</b>	<b>\$2,258,621</b>
<b>Liabilities</b>				
Bank B Mortgage	\$500,000			\$500,000
<b>Total Liabilities</b>	<b>\$500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$500,000</b>
<b>Net Worth</b>				
<b>Total Net Worth</b>	<b>(\$350,000)</b>	<b>\$150,000</b>	<b>\$1,958,621</b>	<b>\$1,758,621</b>

# Liquidity

If a job loss or other financial hardship arises, a liquid emergency fund can help pay bills without dipping into savings or using high interest credit or loans. Your emergency fund should include easily accessible funds like cash and money market funds.

## Liquidity analysis



### Covered expenses

Current monthly expenses	\$14,931
Proposed expense buffer	\$0
<b>Total covered expenses</b>	<b>\$14,931</b>

### Liquidity target

Liquidity target	3 months of covered expenses, \$44,793
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# Liquidity Details

Current monthly expenses		Current liquidity	
Living expense	\$12,048	Bank A	\$5,621
Housing	\$0	Bank A	\$3,000
Debt	\$0	Brokerage A	\$14,000
Health care	\$1,700		
Insurance premium	\$0		
Rental and vacation home	\$1,183		
Other expense	\$0		
<b>Total monthly expenses</b>	<b>\$14,931</b>	<b>Total current liquidity</b>	<b>\$22,621</b>

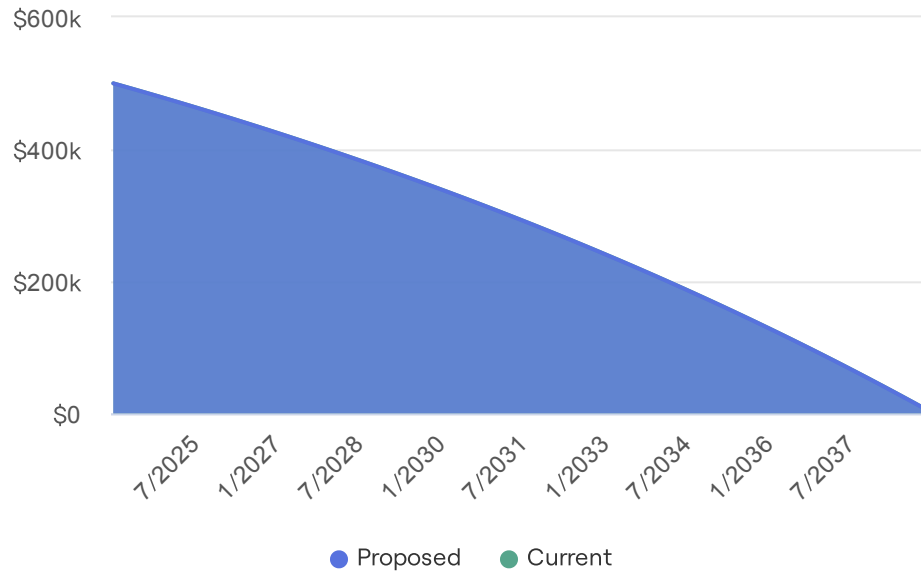
# Budgeting Summary

The budgeting tool is only available if you link at least one account with transactions.



# Debt Management

Balance of selected debt



Total savings of  
**\$0**  
 and debt free  
**0**  
 months sooner

## Proposed payment strategy

Payment priority	Same priority for all debt
Current total monthly payment	\$3,825
Proposed additional monthly payment	\$0
Proposed total monthly payment	\$3,825.00

## Individual loan strategy

Loan name	Interest rate	Balance	Strategy
Joe's Mortgage	4.5%	\$500,000	Use proposed payment strategy

# Debt Management Payments

Proposed payments for next month

Debt Name	Balance	Interest Rate	Minimum Payment	Current Payment	Proposed Payment
Joe's Mortgage	\$500,000	4.5%	\$3,266	\$3,825	\$3,825

# Student Loans Summary

Your family doesn't have any student loans. New loans can be added in the Profile tab.

# Tasks

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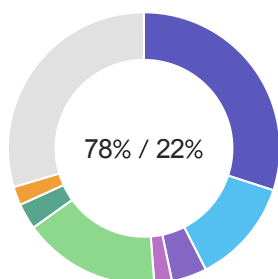
Due Date	Assigned to	Task
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# Asset Allocation

## Current allocation

All accounts



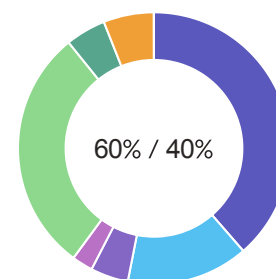
Equity / Fixed Income

Annual return: 7.3%  
Standard deviation: 9.5%

30%	● U.S. Equities	38.6%
12.5%	● International Equities	14.5%
4.2%	● Emerging Markets	4.5%
2.1%	● Real Estate	2.5%
16.3%	● U.S. Bonds	29.1%
3.1%	● International Bonds	4.8%
2.2%	● Cash	6%
29.6%	● Other	0%

## Target allocation

Moderate



Equity / Fixed Income

Annual return: 6.5%  
Standard deviation: 10.2%

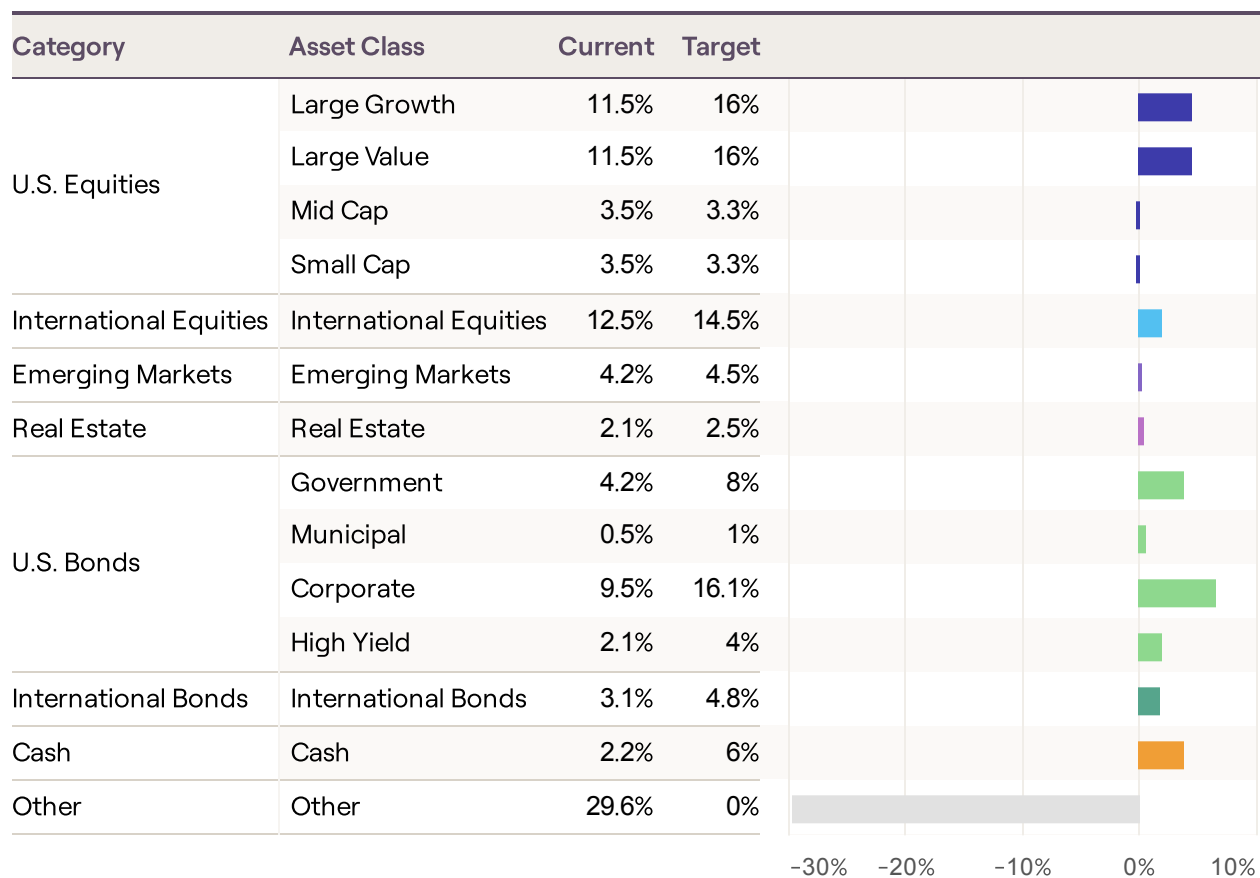
## To balance back to your target portfolio:

U.S. Equities	Buy	\$86,741	U.S. Bonds	Buy	\$129,104
International Equities	Buy	\$20,172	International Bonds	Buy	\$17,147
Emerging Markets	Buy	\$3,026	Cash	Buy	\$38,328
Real Estate	Buy	\$4,034	Other	Sell	\$298,552

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

Returns presented are calculated using historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments and do not include fees or operating expenses. These indices are unmanaged and the returns are shown for illustrative purposes. Please refer to sections 5 and 8.4 of the disclosure section for more information.

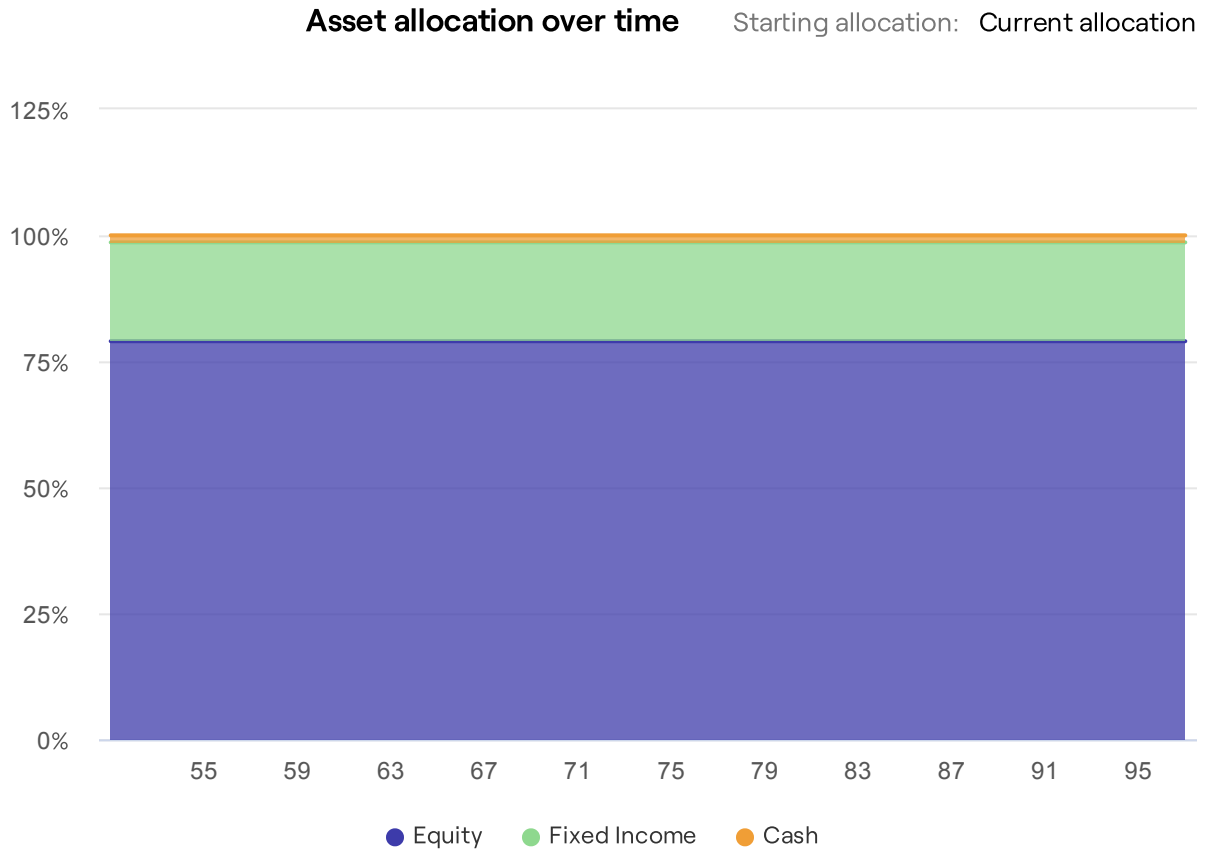
# Asset Allocation Details



Please refer to sections 5 and 8.4 of the disclosure section for more information.

# Allocation Path

The allocation path chart can illustrate how your portfolio's asset allocation may change over time.



# Equity Sector and Style

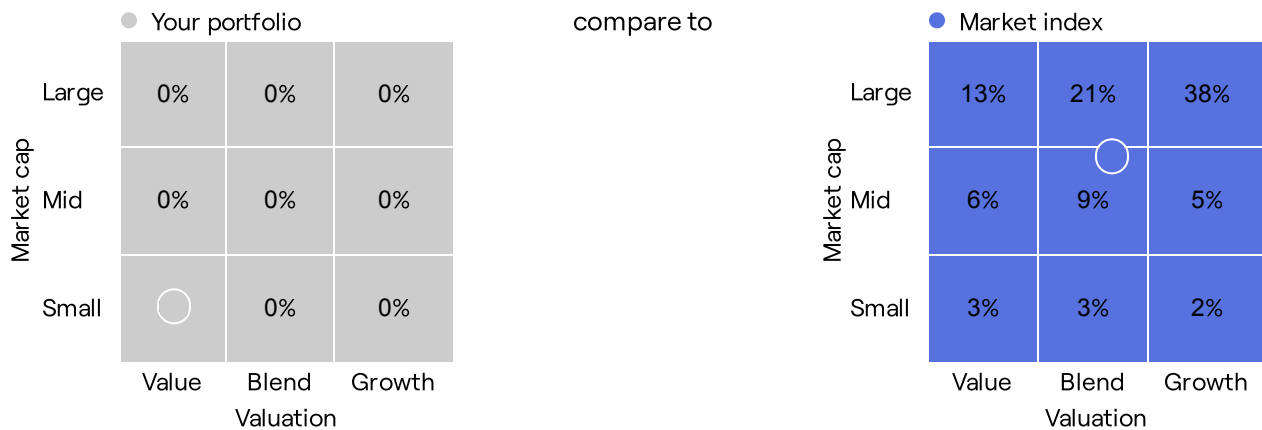
Equity investments can be categorized by sector. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio that balances risk with return, while meeting your specific financial goals. Sector and Style data is provided by Morningstar.

## Equity sector comparison



Amongst the equity sector, you are most **overweight in Not Classified** and **underweight Technology**.

## Equity style comparison



Amongst the equity styles, you are most **overweight in Small Growth** and most **underweight in Large Growth**.

\* Broad market index refers to the Vanguard Total Stock Market Index.

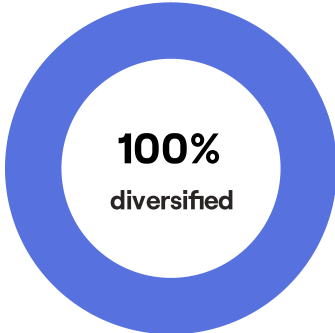
These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the return of indices. Please refer to section 8.4 of the disclosure section for more information.



# Concentrated Position

A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as "putting all your eggs in one basket." A concentrated position is identified as an individual stock that exceeds a certain percentage of the entire portfolio.

## Diversification



- Concentrated position
- Other

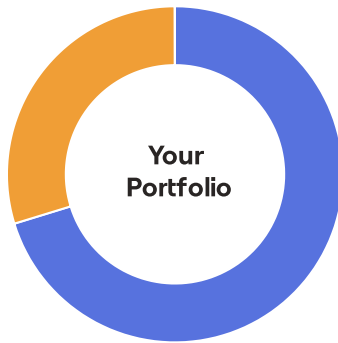
**Great job! Your portfolio is not overly concentrated in any one equity or equities.**

Your concentration threshold is 5% of the total portfolio.

The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

# Tax Allocation

Tax deferred assets include 401(k)/403(b), IRAs and other tax deferred accounts. Tax free assets include Roth 401(k), Roth IRA, 529, HSA and other tax free accounts. The taxability of the accounts above are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.



● Taxable ● Tax deferred  
● Tax free

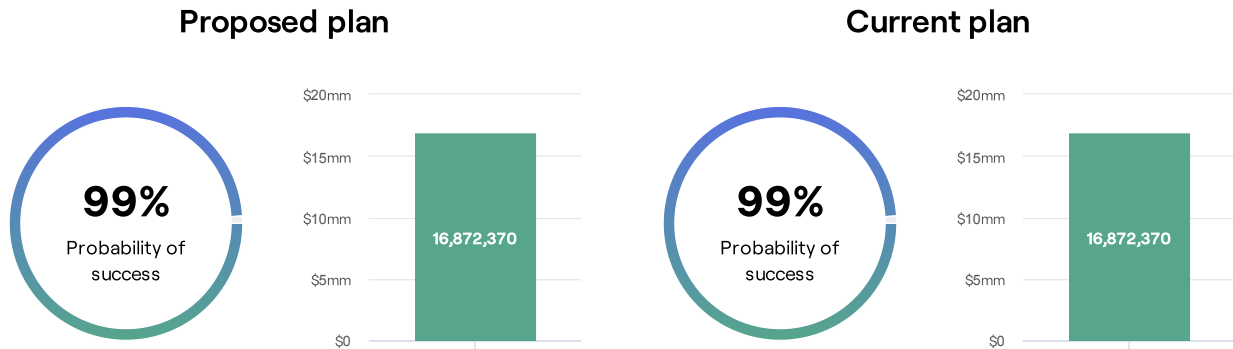
**\$708,621**  
Taxable asset

**\$300,000**  
Tax deferred asset

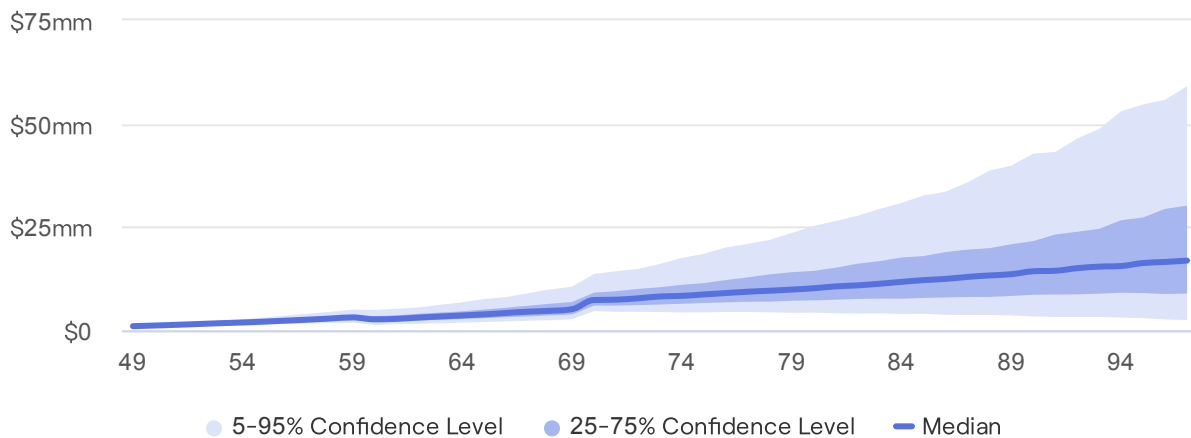
**\$0**  
Tax free asset

# Monte Carlo Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.



## Asset simulation results - Proposed plan



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

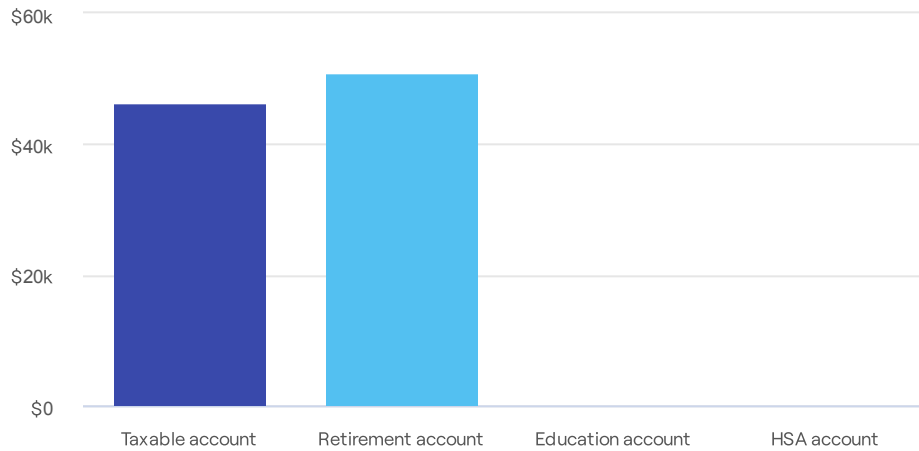
**IMPORTANT:** The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

# Retirement Analysis Action Items

	Proposed	Current
<b>Financial goals</b>		
Joe's retirement age	70	70
Jane's retirement age	68	68
Retirement Monthly Expense	\$10,000	\$10,000
<b>Savings</b>		
Joe's 401(k)	11.5%	11.5%
Jane's 401(k)	11.5%	11.5%
<b>Expenses</b>		
Pre-retirement Living Expenses	\$12,048	\$12,048
<b>Strategies</b>		
Asset allocation	Current allocation	Current allocation
Social Security	Current strategy	Current strategy
Joe Client	Age 71	Age 71
Jane Client	Age 69	Age 69
Debt strategy	Current payments	Current payments
Distribution strategy	Current strategy	Current strategy
Education strategy	Current strategy	Current strategy
Retirement Spending	Inflation Adjusted	Inflation Adjusted
<b>New asset purchases</b>		
Joe's Vacation Home	2034	2034
<b>Existing asset sales</b>		
Joe' Primary Home	2044	2044

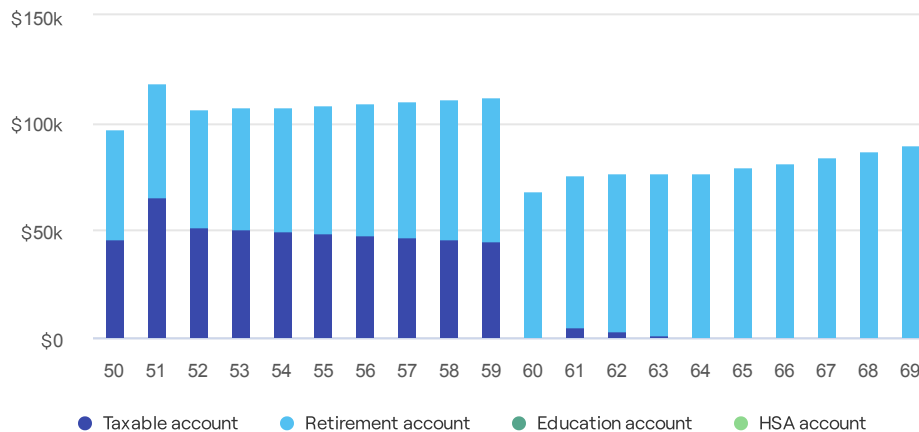
# Saving Analysis – Proposed plan

## Current year savings of Proposed plan



Total annual savings of  
**\$96,998**  
 Savings rate of  
**27.7%**  
 with total income of  
 \$350,000

## Savings over time of Proposed plan

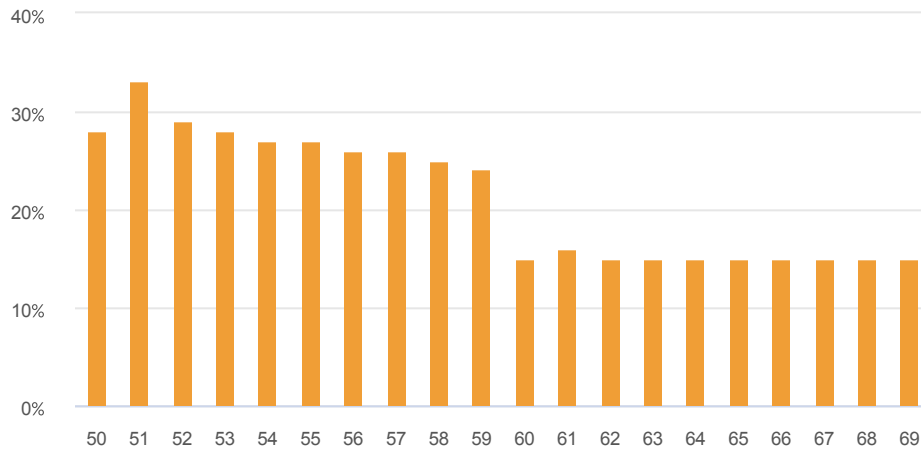


Total savings of  
**\$1,878,896**  
 Average savings rate of  
**20.0%**  
 with total income of  
 \$9,404,632

**IMPORTANT:** The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

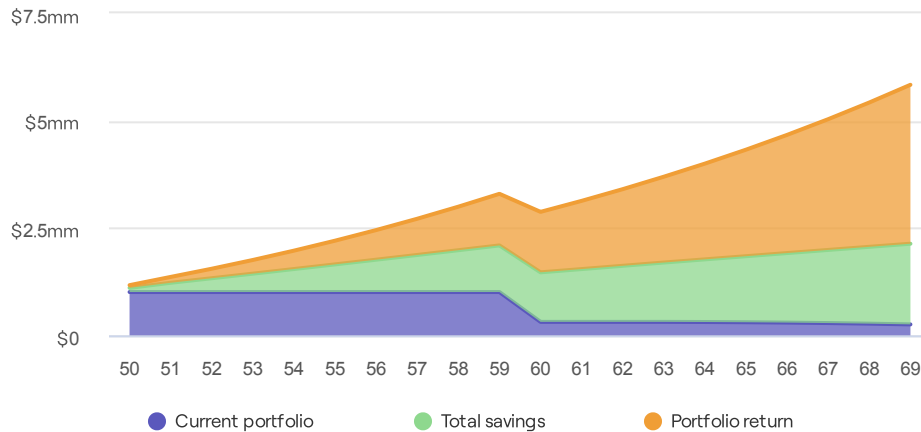
# Saving Analysis – Proposed plan

### Savings rate of Proposed plan



Total savings of  
**\$1,878,896**  
 Average savings rate of  
**20.0%**  
 with total income of  
 \$9,404,632

### Total savings and returns of Proposed plan

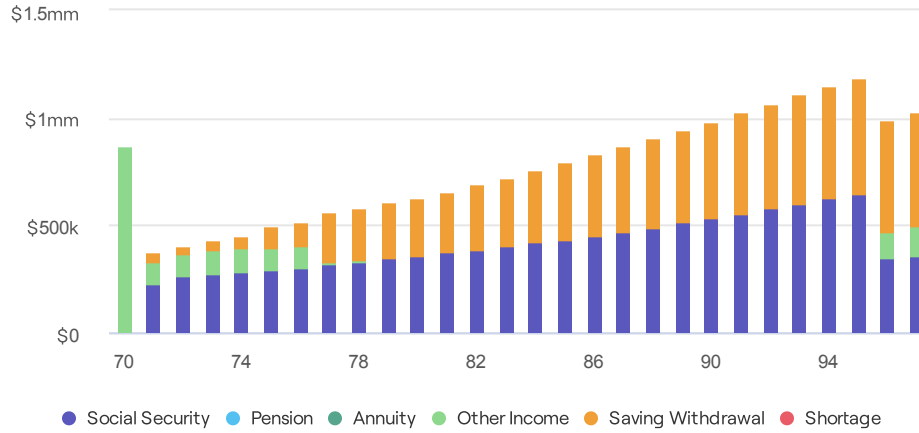


Total invested asset  
**\$5,835,908**  
 at retirement  
**\$1,878,896** total savings  
**\$3,702,112** portfolio return

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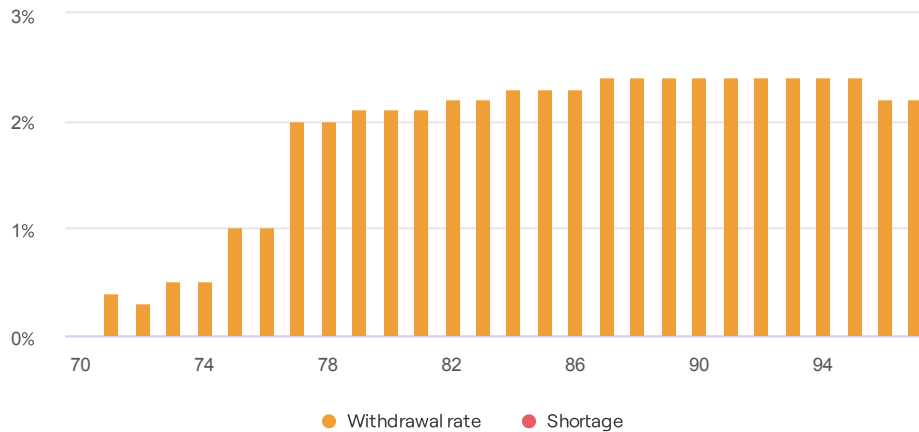
# Retirement Analysis Details – Proposed plan

## Income sources of Proposed plan



**\$0**  
income shortage  
**62.8%**  
income is stable

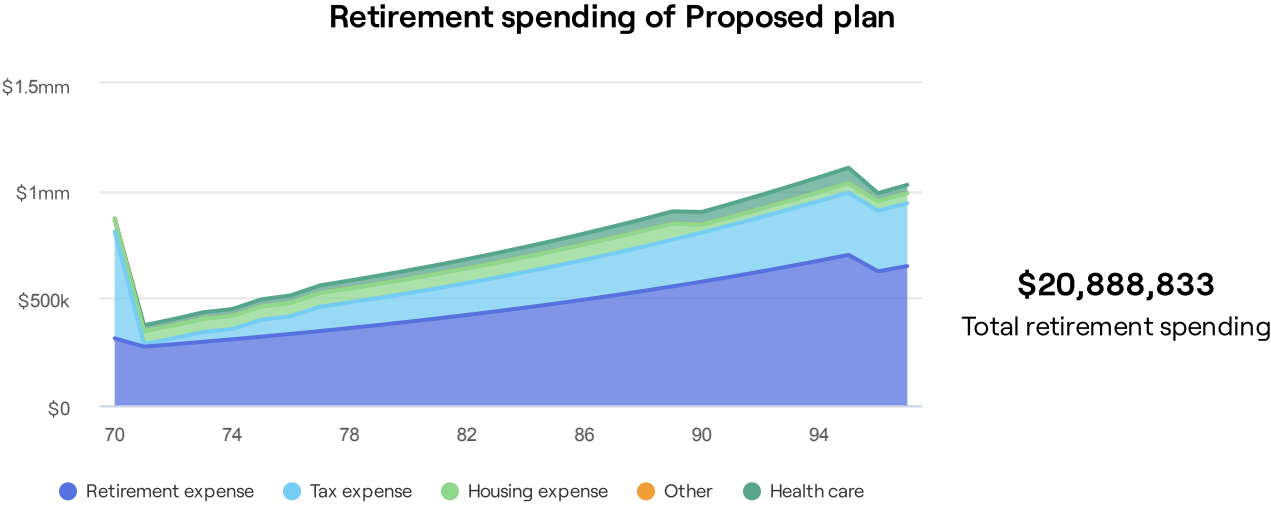
## Withdrawal rate of Proposed plan



**\$0**  
income shortage  
**62.8%**  
income is stable

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# Retirement Analysis Details – Proposed plan

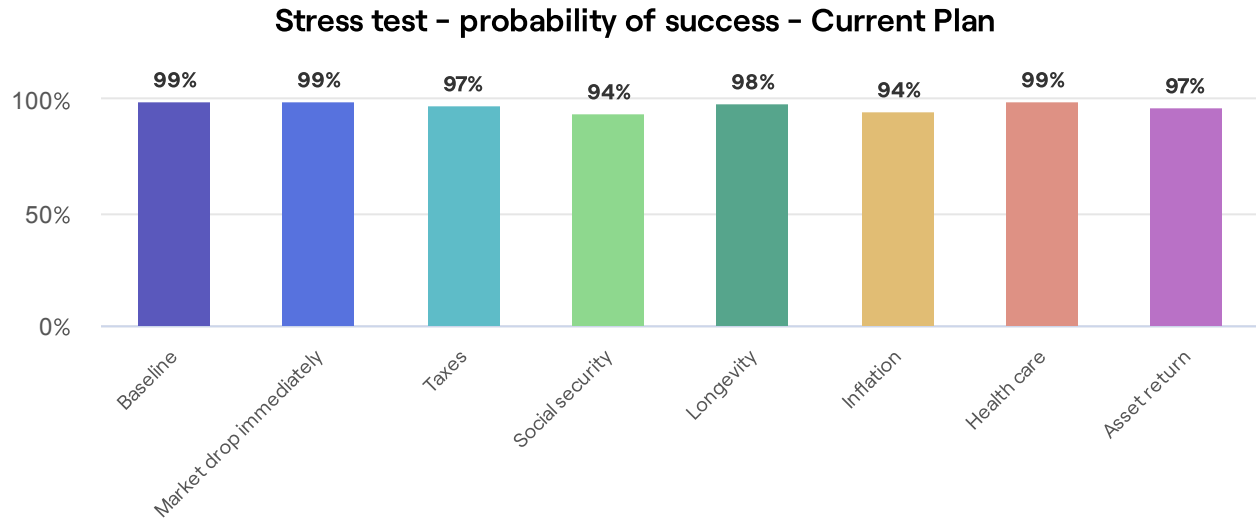


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# Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.



## Stress Test results are based on the following assumptions:

Equity markets drop immediately by	20%	Tax expense will be higher by	20%
Social Security will be reduced by	20%	You (and the co-client) will live	5 yrs. longer
Inflation will be higher by	1%	Health care cost will be higher by	20%
Asset return will be lower by	1%		

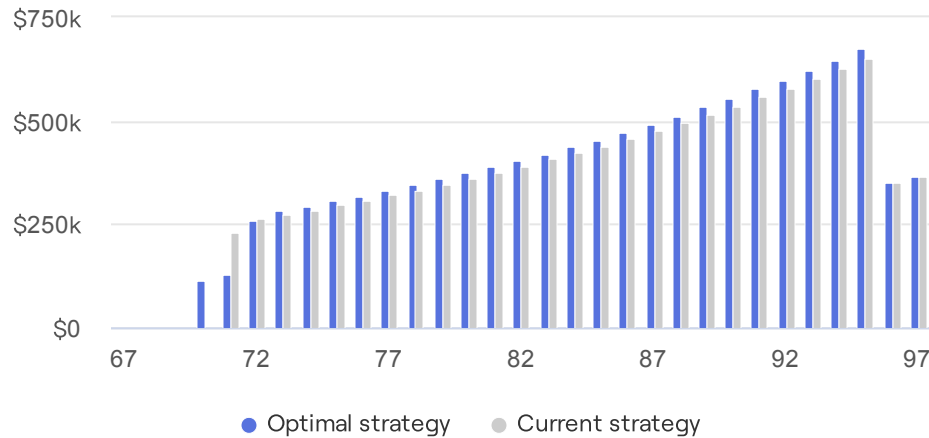
This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

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# Optimal Social Security Strategy

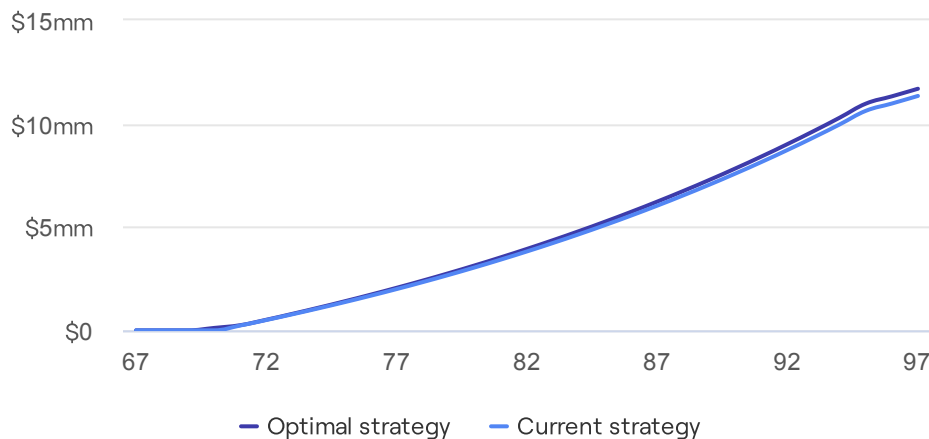
There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.

## Annual cash flow comparison



**\$348,147 more**  
from the Optimal  
Social Security filing  
strategy  
than Current strategy

## Cumulative cash flow comparison



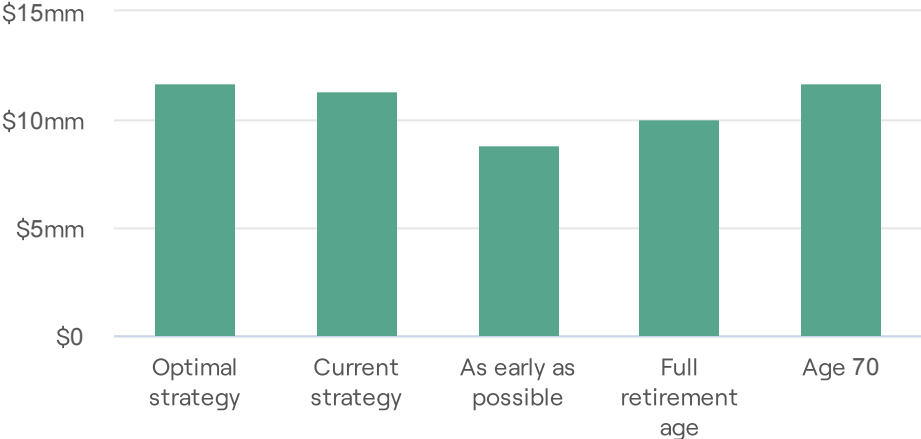
**No**  
break-even point  
between the Optimal  
Social Security filing  
strategy and Current  
strategy

## To obtain maximum Social Security benefit

1. Joe applies own retirement/spousal benefit at age 70.
2. Jane applies own retirement/spousal benefit at age 70.

# Optimal Social Security Strategy

## Summary of all strategies



**\$11,690,732**  
of total income from  
the Optimal Social  
Security filing strategy

# Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

## Your Medicare Considerations



**Location Consideration** I spend most of my time at home and visit in-network Dr. in my area

✔ Flexibility on doctor choices



**Health Consideration** I'm healthy and can work with deductible/copay/coinsurance for lower premiums

✔ Deductible/copay



**Risk Consideration** I prefer more predictable cost with an out of pocket limit

✘ No out of pocket limit

## Proposed Medicare Choices

Original Medicare Part A, B, D covers Hospital insurance, Medical insurance and prescription drugs. Dental and vision is NOT included. Original Medicare enables you to see Dr. in any location in U.S. Original Medicare has less predictable costs with deductibles, copays, and no out of pocket limit.

# Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

## Coverage Analysis

Description	Coverage
Hospital Insurance	✔ Covered in Medicare Part A
Medical insurance	✔ Covered in Medicare Part B
Prescription drug	✔ Covered in Medicare Part D
Dental, vision and hearing	✘ Not covered
Long term Care	✘ Not covered

Proposed option  
**Original Medicare, Part A,  
B, D**

# Medicare Enrollment

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

## Joe Client

Social Security at 65                      I will have received retirement benefits by age 65

---

Group Plan Coverage at 65              I have group coverage from me/spouse. Plan covers more than 20 employees

---

## Jane Client

Social Security at 65                      I will have received retirement benefits by age 65

---

Group Plan Coverage at 65              I have group coverage from me/spouse. Plan covers more than 20 employees

---

## Your Enrollment Period

Joe should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Joe's 65th birthday. Joe will be auto enrolled in Part A and B. Joe can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Joe needs to enroll in Medicare when Joe loses Group plan coverage.

Jane should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Jane's 65th birthday. Jane will be auto enrolled in Part A and B. Jane can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Jane needs to enroll in Medicare when Jane loses Group plan coverage.

## Start Enrollment

To enroll in Medicare part A and B: [www.ssa.gov](http://www.ssa.gov)

To enroll in MediGap, Medicare Advantage and Medicare Part D, you need to compare plans from private insurance companies. Start at [www.medicare.gov](http://www.medicare.gov)

# Medicare Tips

Scenario	Tip
I'm turning 65	Medicare enrollment is NOT automatic
I have group retiree benefit or COBRA	You still need Medicare
I missed my enrollment period	You have a LIFETIME penalty of higher premiums. You are likely to have months of a coverage gap
I enrolled in Medicare	You cannot contribute to an HSA
I enrolled in Medicare Advantage	You don't need a MediGap policy
What's my total health care cost?	Varying by plan, premium plus out of pocket expenses range from \$5,000 to \$8,000 per year.

# Cash Flows – Current Plan

## Summary

Year	Age	Cash Inflows				Cash Outflows					Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	
2024	50/48	350,000	0	0	350,000	179,176	0	84,326	40,250	303,752	46,248
2025	51/49	360,500	0	0	360,500	165,033	0	87,548	41,458	294,039	66,461
2026	52/50	371,315	0	0	371,315	171,538	0	105,074	42,701	319,313	52,002
2027	53/51	382,454	0	0	382,454	178,299	0	108,946	43,982	331,228	51,227
2028	54/52	393,928	0	0	393,928	185,329	0	112,946	45,302	343,577	50,351
2029	55/53	405,746	0	0	405,746	192,636	0	116,878	46,661	356,174	49,572
2030	56/54	417,918	0	0	417,918	200,232	0	120,947	48,061	369,240	48,679
2031	57/55	430,456	0	0	430,456	208,129	0	125,159	49,502	382,791	47,665
2032	58/56	443,370	0	0	443,370	216,339	0	129,518	50,987	396,845	46,525
2033	59/57	456,671	0	0	456,671	224,873	0	134,030	52,517	411,421	45,250
2034	60/58	470,371	0	0	470,371	287,447	653,691	170,067	54,093	1,165,298	(694,928)
2035	61/59	484,482	0	0	484,482	297,128	0	126,057	55,715	478,900	5,582
2036	62/60	499,016	0	0	499,016	307,188	0	130,546	57,387	495,121	3,895
2037	63/61	513,987	0	0	513,987	317,644	0	135,467	59,108	512,219	1,768
2038	64/62	529,406	0	0	529,406	328,510	0	143,140	60,882	532,531	(3,125)
2039	65/63	545,289	0	0	545,289	339,804	0	148,316	62,708	550,828	(5,540)
2040	66/64	561,647	0	0	561,647	351,541	0	153,656	64,589	569,786	(8,139)
2041	67/65	578,497	0	0	578,497	363,740	0	159,161	66,527	589,428	(10,932)
2042	68/66	595,852	0	0	595,852	376,419	0	164,836	68,523	609,778	(13,926)
2043	69/67	613,727	0	0	613,727	389,596	0	170,685	70,579	630,859	(17,132)
2044	70/68	638,516	0	2,060,370	2,698,885	373,553	0	497,236	66,638	937,427	1,761,458
2045	71/69	339,428	0	0	339,428	361,104	0	12,021	0	373,125	(33,697)
2046	72/70	374,098	0	0	374,098	373,817	0	27,751	0	401,568	(27,469)
2047	73/71	388,156	0	0	388,156	387,033	0	46,089	0	433,122	(44,966)
2048	74/72	402,333	0	0	402,333	400,774	0	47,627	0	448,401	(46,068)
2049	75/73	417,044	97,393	0	514,437	415,060	0	78,683	0	493,742	20,695
2050	76/74	433,999	103,338	0	537,338	429,912	0	82,361	0	512,273	25,064
2051	77/75	451,732	219,183	0	670,915	445,354	0	113,629	0	558,983	111,932
2052	78/76	472,326	232,547	0	704,873	461,408	0	119,872	0	581,280	123,593
2053	79/77	494,020	246,163	0	740,183	478,099	0	126,373	0	604,472	135,711
2054	80/78	516,866	261,133	0	777,999	495,452	0	133,417	0	628,869	149,130
2055	81/79	540,944	276,271	0	817,215	513,495	0	140,724	0	654,219	162,996
2056	82/80	566,309	293,020	0	859,329	532,253	0	148,871	0	681,123	178,206
2057	83/81	593,047	309,069	0	902,116	551,755	0	157,083	0	708,838	193,278
2058	84/82	621,207	327,739	0	948,946	572,032	0	166,283	0	738,315	210,632
2059	85/83	650,901	345,423	0	996,324	593,113	0	175,485	0	768,598	227,726



Year	Age	Cash Inflows				Cash Outflows					Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	
2060	86/84	682,185	364,998	0	1,047,182	615,032	0	185,505	0	800,537	246,646
2061	87/85	715,162	384,340	0	1,099,501	637,820	0	195,771	0	833,592	265,910
2062	88/86	749,908	403,035	0	1,152,943	661,514	0	206,184	0	867,697	285,245
2063	89/87	786,496	423,939	0	1,210,435	686,148	0	217,556	0	903,704	306,731
2064	90/88	825,045	442,192	0	1,267,237	672,093	0	228,554	0	900,647	366,590
2065	91/89	866,594	462,539	0	1,329,132	698,723	0	240,757	0	939,480	389,652
2066	92/90	910,336	481,295	0	1,391,631	726,409	0	252,938	0	979,348	412,283
2067	93/91	956,348	500,112	0	1,456,461	755,196	0	265,574	0	1,020,770	435,691
2068	94/92	1,004,739	516,172	0	1,520,911	785,126	0	277,899	0	1,063,024	457,887
2069	95/93	1,055,568	531,695	0	1,587,263	816,244	0	290,544	0	1,106,788	480,474
2070	- /94	781,301	510,498	0	1,291,799	706,128	0	282,263	0	988,391	303,409
2071	- /95	819,237	521,813	0	1,341,050	734,070	0	293,068	0	1,027,137	313,913

# Cash Flows – Current Plan

## Summary / Income Inflows

Year	Age	Salary	Social Security	Investment Income	Total Income Inflows
2024	50/48	350,000	0	0	350,000
2025	51/49	360,500	0	0	360,500
2026	52/50	371,315	0	0	371,315
2027	53/51	382,454	0	0	382,454
2028	54/52	393,928	0	0	393,928
2029	55/53	405,746	0	0	405,746
2030	56/54	417,918	0	0	417,918
2031	57/55	430,456	0	0	430,456
2032	58/56	443,370	0	0	443,370
2033	59/57	456,671	0	0	456,671
2034	60/58	470,371	0	0	470,371
2035	61/59	484,482	0	0	484,482
2036	62/60	499,016	0	0	499,016
2037	63/61	513,987	0	0	513,987
2038	64/62	529,406	0	0	529,406
2039	65/63	545,289	0	0	545,289
2040	66/64	561,647	0	0	561,647
2041	67/65	578,497	0	0	578,497
2042	68/66	595,852	0	0	595,852
2043	69/67	613,727	0	0	613,727
2044	70/68	579,461	0	59,055	638,516
2045	71/69	0	234,252	105,176	339,428
2046	72/70	0	265,770	108,328	374,098
2047	73/71	0	276,400	111,756	388,156
2048	74/72	0	287,456	114,877	402,333
2049	75/73	0	298,954	118,089	417,044
2050	76/74	0	310,913	123,087	433,999
2051	77/75	0	323,349	128,383	451,732
2052	78/76	0	336,282	136,044	472,326
2053	79/77	0	349,734	144,286	494,020
2054	80/78	0	363,723	153,143	516,866
2055	81/79	0	378,274	162,670	540,944
2056	82/80	0	393,405	172,905	566,309
2057	83/81	0	409,141	183,906	593,047
2058	84/82	0	425,506	195,701	621,207
2059	85/83	0	442,525	208,376	650,901
2060	86/84	0	460,227	221,957	682,185

Year	Age	Salary	Social Security	Investment Income	Total Income Inflows
2061	87/85	0	478,636	236,526	715,162
2062	88/86	0	497,781	252,127	749,908
2063	89/87	0	517,694	268,802	786,496
2064	90/88	0	538,400	286,645	825,045
2065	91/89	0	559,937	306,657	866,594
2066	92/90	0	582,334	328,002	910,336
2067	93/91	0	605,627	350,721	956,348
2068	94/92	0	629,853	374,886	1,004,739
2069	95/93	0	655,047	400,521	1,055,568
2070	- /94	0	353,610	427,691	781,301
2071	- /95	0	367,755	451,482	819,237

# Cash Flows – Current Plan

## Summary / Planned Distribution

Year	Age	401(k)	Total Planned Distribution
2024	50/48	0	0
2025	51/49	0	0
2026	52/50	0	0
2027	53/51	0	0
2028	54/52	0	0
2029	55/53	0	0
2030	56/54	0	0
2031	57/55	0	0
2032	58/56	0	0
2033	59/57	0	0
2034	60/58	0	0
2035	61/59	0	0
2036	62/60	0	0
2037	63/61	0	0
2038	64/62	0	0
2039	65/63	0	0
2040	66/64	0	0
2041	67/65	0	0
2042	68/66	0	0
2043	69/67	0	0
2044	70/68	0	0
2045	71/69	0	0
2046	72/70	0	0
2047	73/71	0	0
2048	74/72	0	0
2049	75/73	97,393	97,393
2050	76/74	103,338	103,338
2051	77/75	219,183	219,183
2052	78/76	232,548	232,548
2053	79/77	246,162	246,162
2054	80/78	261,133	261,133
2055	81/79	276,270	276,270
2056	82/80	293,020	293,020
2057	83/81	309,069	309,069
2058	84/82	327,739	327,739
2059	85/83	345,423	345,423
2060	86/84	364,998	364,998

Year	Age	401(k)	Total Planned Distribution
2061	87/85	384,339	384,339
2062	88/86	403,034	403,034
2063	89/87	423,940	423,940
2064	90/88	442,191	442,191
2065	91/89	462,539	462,539
2066	92/90	481,294	481,294
2067	93/91	500,112	500,112
2068	94/92	516,172	516,172
2069	95/93	531,695	531,695
2070	- /94	510,498	510,498
2071	- /95	521,813	521,813

# Cash Flows – Current Plan

## Summary / Other Inflows

Year	Age	Sale of Real Estate	Total Other Inflows
2024	50/48	0	0
2025	51/49	0	0
2026	52/50	0	0
2027	53/51	0	0
2028	54/52	0	0
2029	55/53	0	0
2030	56/54	0	0
2031	57/55	0	0
2032	58/56	0	0
2033	59/57	0	0
2034	60/58	0	0
2035	61/59	0	0
2036	62/60	0	0
2037	63/61	0	0
2038	64/62	0	0
2039	65/63	0	0
2040	66/64	0	0
2041	67/65	0	0
2042	68/66	0	0
2043	69/67	0	0
2044	70/68	2,060,370	2,060,370
2045	71/69	0	0
2046	72/70	0	0
2047	73/71	0	0
2048	74/72	0	0
2049	75/73	0	0
2050	76/74	0	0
2051	77/75	0	0
2052	78/76	0	0
2053	79/77	0	0
2054	80/78	0	0
2055	81/79	0	0
2056	82/80	0	0
2057	83/81	0	0
2058	84/82	0	0
2059	85/83	0	0
2060	86/84	0	0

Year	Age	Sale of Real Estate	Total Other Inflows
2061	87/85	0	0
2062	88/86	0	0
2063	89/87	0	0
2064	90/88	0	0
2065	91/89	0	0
2066	92/90	0	0
2067	93/91	0	0
2068	94/92	0	0
2069	95/93	0	0
2070	- /94	0	0
2071	- /95	0	0

# Cash Flows – Current Plan

## Summary / Expenses

Year	Age	Living Expense	Health Care	Rental And Vacation Home	Total Expense
2024	50/48	144,576	20,400	14,200	179,176
2025	51/49	150,359	0	14,674	165,033
2026	52/50	156,373	0	15,164	171,538
2027	53/51	162,628	0	15,671	178,299
2028	54/52	169,133	0	16,195	185,329
2029	55/53	175,899	0	16,737	192,636
2030	56/54	182,935	0	17,298	200,232
2031	57/55	190,252	0	17,877	208,129
2032	58/56	197,862	0	18,477	216,339
2033	59/57	205,777	0	19,097	224,873
2034	60/58	214,008	0	73,440	287,447
2035	61/59	222,568	0	74,559	297,128
2036	62/60	231,471	0	75,717	307,188
2037	63/61	240,730	0	76,914	317,644
2038	64/62	250,359	0	78,151	328,510
2039	65/63	260,373	0	79,430	339,804
2040	66/64	270,788	0	80,753	351,541
2041	67/65	281,620	0	82,120	363,740
2042	68/66	292,884	0	83,534	376,419
2043	69/67	304,600	0	84,996	389,596
2044	70/68	312,296	2,244	59,013	373,553
2045	71/69	273,452	28,006	59,646	361,104
2046	72/70	284,390	29,126	60,300	373,817
2047	73/71	295,766	30,291	60,976	387,033
2048	74/72	307,596	31,503	61,674	400,774
2049	75/73	319,900	32,763	62,396	415,060
2050	76/74	332,696	34,074	63,142	429,912
2051	77/75	346,004	35,437	63,913	445,354
2052	78/76	359,844	36,854	64,709	461,408
2053	79/77	374,238	38,328	65,533	478,099
2054	80/78	389,208	39,861	66,383	495,452
2055	81/79	404,776	41,456	67,263	513,495
2056	82/80	420,967	43,114	68,172	532,253
2057	83/81	437,806	44,839	69,111	551,755
2058	84/82	455,318	46,632	70,082	572,032
2059	85/83	473,531	48,497	71,085	593,113
2060	86/84	492,472	50,437	72,123	615,032



Year	Age	Living Expense	Health Care	Rental And Vacation Home	Total Expense
2061	87/85	512,171	52,455	73,195	637,820
2062	88/86	532,658	54,553	74,303	661,514
2063	89/87	553,964	56,735	75,449	686,148
2064	90/88	576,122	59,005	36,966	672,093
2065	91/89	599,167	61,365	38,191	698,723
2066	92/90	623,134	63,819	39,456	726,409
2067	93/91	648,059	66,372	40,764	755,196
2068	94/92	673,982	69,027	42,117	785,126
2069	95/93	700,941	71,788	43,515	816,244
2070	- /94	623,838	37,330	44,961	706,128
2071	- /95	648,791	38,823	46,456	734,070

# Cash Flows – Current Plan

## Summary / Goals

Year	Age	Property	Total Goals
2024	50/48	0	0
2025	51/49	0	0
2026	52/50	0	0
2027	53/51	0	0
2028	54/52	0	0
2029	55/53	0	0
2030	56/54	0	0
2031	57/55	0	0
2032	58/56	0	0
2033	59/57	0	0
2034	60/58	653,691	653,691
2035	61/59	0	0
2036	62/60	0	0
2037	63/61	0	0
2038	64/62	0	0
2039	65/63	0	0
2040	66/64	0	0
2041	67/65	0	0
2042	68/66	0	0
2043	69/67	0	0
2044	70/68	0	0
2045	71/69	0	0
2046	72/70	0	0
2047	73/71	0	0
2048	74/72	0	0
2049	75/73	0	0
2050	76/74	0	0
2051	77/75	0	0
2052	78/76	0	0
2053	79/77	0	0
2054	80/78	0	0
2055	81/79	0	0
2056	82/80	0	0
2057	83/81	0	0
2058	84/82	0	0
2059	85/83	0	0
2060	86/84	0	0

Year	Age	Property	Total Goals
2061	87/85	0	0
2062	88/86	0	0
2063	89/87	0	0
2064	90/88	0	0
2065	91/89	0	0
2066	92/90	0	0
2067	93/91	0	0
2068	94/92	0	0
2069	95/93	0	0
2070	- /94	0	0
2071	- /95	0	0

# Cash Flows – Current Plan

## Summary / Tax Payment

Year	Age	Federal	FICA	Total Tax Payment
2024	50/48	57,445	26,881	84,326
2025	51/49	59,602	27,947	87,548
2026	52/50	75,980	29,094	105,074
2027	53/51	78,698	30,248	108,946
2028	54/52	81,516	31,431	112,946
2029	55/53	84,436	32,441	116,878
2030	56/54	87,465	33,482	120,947
2031	57/55	90,605	34,554	125,159
2032	58/56	93,860	35,658	129,518
2033	59/57	97,235	36,795	134,030
2034	60/58	132,100	37,967	170,067
2035	61/59	86,884	39,173	126,057
2036	62/60	90,130	40,416	130,546
2037	63/61	93,771	41,696	135,467
2038	64/62	100,125	43,014	143,140
2039	65/63	103,944	44,372	148,316
2040	66/64	107,885	45,771	153,656
2041	67/65	111,950	47,211	159,161
2042	68/66	116,141	48,695	164,836
2043	69/67	120,461	50,224	170,685
2044	70/68	449,942	47,294	497,236
2045	71/69	12,021	0	12,021
2046	72/70	27,751	0	27,751
2047	73/71	46,089	0	46,089
2048	74/72	47,627	0	47,627
2049	75/73	78,683	0	78,683
2050	76/74	82,361	0	82,361
2051	77/75	113,629	0	113,629
2052	78/76	119,872	0	119,872
2053	79/77	126,373	0	126,373
2054	80/78	133,417	0	133,417
2055	81/79	140,724	0	140,724
2056	82/80	148,871	0	148,871
2057	83/81	157,083	0	157,083
2058	84/82	166,283	0	166,283
2059	85/83	175,485	0	175,485
2060	86/84	185,505	0	185,505

Year	Age	Federal	FICA	Total Tax Payment
2061	87/85	195,771	0	195,771
2062	88/86	206,184	0	206,184
2063	89/87	217,556	0	217,556
2064	90/88	228,554	0	228,554
2065	91/89	240,757	0	240,757
2066	92/90	252,938	0	252,938
2067	93/91	265,574	0	265,574
2068	94/92	277,899	0	277,899
2069	95/93	290,544	0	290,544
2070	- /94	282,263	0	282,263
2071	- /95	293,068	0	293,068

# Cash Flows – Current Plan

## Summary / Planned Saving

Year	Age	401(k)	Total Planned Saving
2024	50/48	40,250	40,250
2025	51/49	41,458	41,458
2026	52/50	42,702	42,702
2027	53/51	43,982	43,982
2028	54/52	45,302	45,302
2029	55/53	46,660	46,660
2030	56/54	48,060	48,060
2031	57/55	49,502	49,502
2032	58/56	50,988	50,988
2033	59/57	52,518	52,518
2034	60/58	54,092	54,092
2035	61/59	55,716	55,716
2036	62/60	57,386	57,386
2037	63/61	59,108	59,108
2038	64/62	60,882	60,882
2039	65/63	62,708	62,708
2040	66/64	64,590	64,590
2041	67/65	66,528	66,528
2042	68/66	68,522	68,522
2043	69/67	70,578	70,578
2044	70/68	66,638	66,638
2045	71/69	0	0
2046	72/70	0	0
2047	73/71	0	0
2048	74/72	0	0
2049	75/73	0	0
2050	76/74	0	0
2051	77/75	0	0
2052	78/76	0	0
2053	79/77	0	0
2054	80/78	0	0
2055	81/79	0	0
2056	82/80	0	0
2057	83/81	0	0
2058	84/82	0	0
2059	85/83	0	0
2060	86/84	0	0

Year	Age	401(k)	Total Planned Saving
2061	87/85	0	0
2062	88/86	0	0
2063	89/87	0	0
2064	90/88	0	0
2065	91/89	0	0
2066	92/90	0	0
2067	93/91	0	0
2068	94/92	0	0
2069	95/93	0	0
2070	- /94	0	0
2071	- /95	0	0

# Cash Flows – Current Plan

## Net Worth

Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2024	50/48	799,004	369,610	0	1,250,000	0	0	0	0	476,111	0	1,942,502
2025	51/49	915,275	445,118	0	1,287,500	0	0	0	0	451,125	0	2,196,768
2026	52/50	1,024,391	526,940	0	1,326,125	0	0	0	0	424,991	0	2,452,466
2027	53/51	1,139,585	615,522	0	1,365,909	0	0	0	0	397,657	0	2,723,360
2028	54/52	1,261,138	711,337	0	1,406,886	0	0	0	0	369,066	0	3,010,295
2029	55/53	1,389,547	814,888	0	1,449,093	0	0	0	0	339,162	0	3,314,365
2030	56/54	1,525,128	926,714	0	1,492,565	0	0	0	0	307,885	0	3,636,523
2031	57/55	1,668,212	1,047,388	0	1,537,342	0	0	0	0	275,170	0	3,977,773
2032	58/56	1,819,144	1,177,521	0	1,583,463	0	0	0	0	240,953	0	4,339,175
2033	59/57	1,978,283	1,317,763	0	1,630,966	0	0	0	0	205,164	0	4,721,849
2034	60/58	1,407,241	1,468,808	0	3,023,812	0	0	0	0	809,592	0	5,090,269
2035	61/59	1,500,803	1,631,395	0	3,114,526	0	0	0	0	759,431	0	5,487,293
2036	62/60	1,598,553	1,806,309	0	3,207,962	0	0	0	0	706,966	0	5,905,859
2037	63/61	1,700,314	1,994,391	0	3,304,201	0	0	0	0	652,090	0	6,346,816
2038	64/62	1,803,570	2,196,533	0	3,403,327	0	0	0	0	594,702	0	6,808,728
2039	65/63	1,910,896	2,413,684	0	3,505,427	0	0	0	0	581,528	0	7,248,480
2040	66/64	2,022,362	2,646,860	0	3,610,589	0	0	0	0	567,748	0	7,712,064
2041	67/65	2,138,035	2,897,136	0	3,718,907	0	0	0	0	553,335	0	8,200,743
2042	68/66	2,257,977	3,165,663	0	3,830,474	0	0	0	0	538,260	0	8,715,854
2043	69/67	2,382,245	3,453,663	0	3,945,389	0	0	0	0	522,493	0	9,258,804
2044	70/68	4,233,852	3,754,800	0	1,806,111	0	0	0	0	506,001	0	9,288,762
2045	71/69	4,360,576	3,990,845	0	1,860,295	0	0	0	0	488,752	0	9,722,964
2046	72/70	4,498,333	4,241,729	0	1,916,103	0	0	0	0	470,710	0	10,185,456
2047	73/71	4,623,818	4,508,386	0	1,973,587	0	0	0	0	451,839	0	10,653,951
2048	74/72	4,752,959	4,791,805	0	2,032,794	0	0	0	0	432,101	0	11,145,458
2049	75/73	4,953,761	4,995,649	0	2,093,778	0	0	0	0	411,457	0	11,631,731
2050	76/74	5,166,549	5,206,362	0	2,156,591	0	0	0	0	389,864	0	12,139,638
2051	77/75	5,474,277	5,314,477	0	2,221,289	0	0	0	0	367,280	0	12,642,763
2052	78/76	5,805,340	5,416,024	0	2,287,928	0	0	0	0	343,657	0	13,165,635
2053	79/77	6,161,082	5,510,340	0	2,356,566	0	0	0	0	318,950	0	13,709,038
2054	80/78	6,543,740	5,595,615	0	2,427,262	0	0	0	0	293,108	0	14,273,510
2055	81/79	6,954,783	5,671,113	0	2,500,080	0	0	0	0	266,078	0	14,859,898
2056	82/80	7,396,632	5,734,607	0	2,575,083	0	0	0	0	237,806	0	15,468,516
2057	83/81	7,870,319	5,786,044	0	2,652,335	0	0	0	0	208,236	0	16,100,462
2058	84/82	8,379,332	5,822,044	0	2,731,905	0	0	0	0	177,307	0	16,755,974
2059	85/83	8,924,754	5,842,624	0	2,813,862	0	0	0	0	144,958	0	17,436,283



Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2060	86/84	9,509,791	5,844,923	0	2,898,278	0	0	0	0	111,122	0	18,141,870
2061	87/85	10,136,292	5,828,025	0	2,985,227	0	0	0	0	75,732	0	18,873,811
2062	88/86	10,805,902	5,791,369	0	3,074,783	0	0	0	0	38,716	0	19,633,338
2063	89/87	11,522,407	5,731,504	0	3,167,027	0	0	0	0	0	0	20,420,938
2064	90/88	12,325,959	5,649,623	0	3,262,038	0	0	0	0	0	0	21,237,620
2065	91/89	13,183,066	5,542,248	0	3,359,899	0	0	0	0	0	0	22,085,214
2066	92/90	14,095,330	5,409,367	0	3,460,696	0	0	0	0	0	0	22,965,393
2067	93/91	15,065,619	5,249,314	0	3,564,517	0	0	0	0	0	0	23,879,451
2068	94/92	16,094,926	5,063,140	0	3,671,452	0	0	0	0	0	0	24,829,519
2069	95/93	17,185,880	4,849,740	0	3,781,596	0	0	0	0	0	0	25,817,216
2070	- /94	18,141,169	4,644,121	0	3,895,044	0	0	0	0	0	0	26,680,334
2071	- /95	19,143,214	4,414,260	0	4,011,895	0	0	0	0	0	0	27,569,369

# Cash Flows – Current Plan

## Invested Asset

Year	Age	Beginning Balance	Planned Saving	Employer Match & Other	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2024	50/48	1,008,621	40,250	10,500	0	46,248	62,994	1,168,613
2025	51/49	1,168,613	41,458	10,815	0	66,461	73,046	1,360,393
2026	52/50	1,360,393	42,701	11,139	0	52,002	85,096	1,551,332
2027	53/51	1,551,332	43,982	11,474	0	51,227	97,093	1,755,107
2028	54/52	1,755,107	45,302	11,818	0	50,351	109,897	1,972,475
2029	55/53	1,972,475	46,661	12,172	0	49,572	123,555	2,204,435
2030	56/54	2,204,435	48,061	12,538	0	48,679	138,131	2,451,842
2031	57/55	2,451,842	49,502	12,914	0	47,665	153,677	2,715,601
2032	58/56	2,715,601	50,987	13,301	0	46,525	170,251	2,996,665
2033	59/57	2,996,665	52,517	13,700	0	45,250	187,914	3,296,046
2034	60/58	3,296,046	54,093	14,111	0	(694,928)	206,727	2,876,049
2035	61/59	2,876,049	55,715	14,534	0	5,582	180,317	3,132,198
2036	62/60	3,132,198	57,387	14,970	0	3,895	196,412	3,404,863
2037	63/61	3,404,863	59,108	15,420	0	1,768	213,546	3,694,705
2038	64/62	3,694,705	60,882	15,882	0	(3,125)	231,759	4,000,103
2039	65/63	4,000,103	62,708	16,359	0	(5,540)	250,951	4,324,581
2040	66/64	4,324,581	64,589	16,849	0	(8,139)	271,341	4,669,222
2041	67/65	4,669,222	66,527	17,355	0	(10,932)	292,999	5,035,171
2042	68/66	5,035,171	68,523	17,876	0	(13,926)	315,997	5,423,640
2043	69/67	5,423,640	70,579	18,412	0	(17,132)	340,410	5,835,908
2044	70/68	5,835,908	66,638	17,384	0	1,761,458	307,264	7,988,652
2045	71/69	7,988,652	0	0	0	(33,697)	396,467	8,351,421
2046	72/70	8,351,421	0	0	0	(27,469)	416,111	8,740,063
2047	73/71	8,740,063	0	0	0	(44,966)	437,107	9,132,204
2048	74/72	9,132,204	0	0	0	(46,068)	458,629	9,544,765
2049	75/73	9,544,765	0	0	(97,393)	20,695	481,344	9,949,410
2050	76/74	9,949,410	0	0	(103,338)	25,064	501,775	10,372,911
2051	77/75	10,372,911	0	0	(219,183)	111,932	523,093	10,788,754
2052	78/76	10,788,754	0	0	(232,547)	123,593	541,565	11,221,365
2053	79/77	11,221,365	0	0	(246,163)	135,711	560,510	11,671,423
2054	80/78	11,671,423	0	0	(261,133)	149,130	579,936	12,139,355
2055	81/79	12,139,355	0	0	(276,271)	162,996	599,815	12,625,896
2056	82/80	12,625,896	0	0	(293,020)	178,206	620,158	13,131,240
2057	83/81	13,131,240	0	0	(309,069)	193,278	640,914	13,656,363
2058	84/82	13,656,363	0	0	(327,739)	210,632	662,121	14,201,376
2059	85/83	14,201,376	0	0	(345,423)	227,726	683,699	14,767,378
2060	86/84	14,767,378	0	0	(364,998)	246,646	705,688	15,354,714

Year	Age	Beginning Balance	Planned Saving	Employer Match & Other	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2061	87/85	15,354,714	0	0	(384,340)	265,910	728,032	15,964,317
2062	88/86	15,964,317	0	0	(403,035)	285,245	750,743	16,597,271
2063	89/87	16,597,271	0	0	(423,939)	306,731	773,848	17,253,911
2064	90/88	17,253,911	0	0	(442,192)	366,590	797,273	17,975,582
2065	91/89	17,975,582	0	0	(462,539)	389,652	822,619	18,725,315
2066	92/90	18,725,315	0	0	(481,295)	412,283	848,394	19,504,697
2067	93/91	19,504,697	0	0	(500,112)	435,691	874,659	20,314,934
2068	94/92	20,314,934	0	0	(516,172)	457,887	901,418	21,158,066
2069	95/93	21,158,066	0	0	(531,695)	480,474	928,774	22,035,620
2070	- /94	22,035,620	0	0	(510,498)	303,409	956,759	22,785,290
2071	- /95	22,785,290	0	0	(521,813)	313,913	980,084	23,557,474

# Cash Flows – Current Plan

## Invested Asset / Planned Saving

Year	Age	401(k)	Total Planned Saving
2024	50/48	40,250	40,250
2025	51/49	41,458	41,458
2026	52/50	42,702	42,702
2027	53/51	43,982	43,982
2028	54/52	45,302	45,302
2029	55/53	46,660	46,660
2030	56/54	48,060	48,060
2031	57/55	49,502	49,502
2032	58/56	50,988	50,988
2033	59/57	52,518	52,518
2034	60/58	54,092	54,092
2035	61/59	55,716	55,716
2036	62/60	57,386	57,386
2037	63/61	59,108	59,108
2038	64/62	60,882	60,882
2039	65/63	62,708	62,708
2040	66/64	64,590	64,590
2041	67/65	66,528	66,528
2042	68/66	68,522	68,522
2043	69/67	70,578	70,578
2044	70/68	66,638	66,638
2045	71/69	0	0
2046	72/70	0	0
2047	73/71	0	0
2048	74/72	0	0
2049	75/73	0	0
2050	76/74	0	0
2051	77/75	0	0
2052	78/76	0	0
2053	79/77	0	0
2054	80/78	0	0
2055	81/79	0	0
2056	82/80	0	0
2057	83/81	0	0
2058	84/82	0	0
2059	85/83	0	0
2060	86/84	0	0

Year	Age	401(k)	Total Planned Saving
2061	87/85	0	0
2062	88/86	0	0
2063	89/87	0	0
2064	90/88	0	0
2065	91/89	0	0
2066	92/90	0	0
2067	93/91	0	0
2068	94/92	0	0
2069	95/93	0	0
2070	- /94	0	0
2071	- /95	0	0

# Cash Flows – Current Plan

## Invested Asset / Employer Match & Other

Year	Age	401(k)	Total Employer Match & Other
2024	50/48	10,500	10,500
2025	51/49	10,816	10,816
2026	52/50	11,140	11,140
2027	53/51	11,474	11,474
2028	54/52	11,818	11,818
2029	55/53	12,172	12,172
2030	56/54	12,538	12,538
2031	57/55	12,914	12,914
2032	58/56	13,302	13,302
2033	59/57	13,700	13,700
2034	60/58	14,112	14,112
2035	61/59	14,534	14,534
2036	62/60	14,970	14,970
2037	63/61	15,420	15,420
2038	64/62	15,882	15,882
2039	65/63	16,358	16,358
2040	66/64	16,850	16,850
2041	67/65	17,354	17,354
2042	68/66	17,876	17,876
2043	69/67	18,412	18,412
2044	70/68	17,384	17,384
2045	71/69	0	0
2046	72/70	0	0
2047	73/71	0	0
2048	74/72	0	0
2049	75/73	0	0
2050	76/74	0	0
2051	77/75	0	0
2052	78/76	0	0
2053	79/77	0	0
2054	80/78	0	0
2055	81/79	0	0
2056	82/80	0	0
2057	83/81	0	0
2058	84/82	0	0
2059	85/83	0	0
2060	86/84	0	0

Year	Age	401(k)	Total Employer Match & Other
2061	87/85	0	0
2062	88/86	0	0
2063	89/87	0	0
2064	90/88	0	0
2065	91/89	0	0
2066	92/90	0	0
2067	93/91	0	0
2068	94/92	0	0
2069	95/93	0	0
2070	- /94	0	0
2071	- /95	0	0

# Cash Flows – Current Plan

## Accounts / Ending balance by accounts

Year	Age	Taxable	401(k) / 403(b)	Total
2024	50/48	799,004	369,610	1,168,614
2025	51/49	915,275	445,118	1,360,393
2026	52/50	1,024,391	526,940	1,551,331
2027	53/51	1,139,585	615,522	1,755,107
2028	54/52	1,261,138	711,337	1,972,475
2029	55/53	1,389,547	814,888	2,204,435
2030	56/54	1,525,128	926,714	2,451,842
2031	57/55	1,668,212	1,047,388	2,715,600
2032	58/56	1,819,144	1,177,521	2,996,665
2033	59/57	1,978,283	1,317,763	3,296,046
2034	60/58	1,407,241	1,468,808	2,876,049
2035	61/59	1,500,803	1,631,395	3,132,198
2036	62/60	1,598,553	1,806,309	3,404,862
2037	63/61	1,700,314	1,994,391	3,694,705
2038	64/62	1,803,570	2,196,533	4,000,103
2039	65/63	1,910,896	2,413,684	4,324,580
2040	66/64	2,022,362	2,646,860	4,669,222
2041	67/65	2,138,035	2,897,136	5,035,171
2042	68/66	2,257,977	3,165,663	5,423,640
2043	69/67	2,382,245	3,453,663	5,835,908
2044	70/68	4,233,852	3,754,800	7,988,652
2045	71/69	4,360,576	3,990,845	8,351,421
2046	72/70	4,498,333	4,241,729	8,740,062
2047	73/71	4,623,818	4,508,386	9,132,204
2048	74/72	4,752,959	4,791,805	9,544,764
2049	75/73	4,953,761	4,995,649	9,949,410
2050	76/74	5,166,549	5,206,362	10,372,911
2051	77/75	5,474,277	5,314,477	10,788,754
2052	78/76	5,805,340	5,416,024	11,221,364
2053	79/77	6,161,082	5,510,340	11,671,422
2054	80/78	6,543,740	5,595,615	12,139,355
2055	81/79	6,954,783	5,671,113	12,625,896
2056	82/80	7,396,632	5,734,607	13,131,239
2057	83/81	7,870,319	5,786,044	13,656,363
2058	84/82	8,379,332	5,822,044	14,201,376
2059	85/83	8,924,754	5,842,624	14,767,378
2060	86/84	9,509,791	5,844,923	15,354,714



Year	Age	Taxable	401(k) / 403(b)	Total
2061	87/85	10,136,292	5,828,025	15,964,317
2062	88/86	10,805,902	5,791,369	16,597,271
2063	89/87	11,522,407	5,731,504	17,253,911
2064	90/88	12,325,959	5,649,623	17,975,582
2065	91/89	13,183,066	5,542,248	18,725,314
2066	92/90	14,095,330	5,409,367	19,504,697
2067	93/91	15,065,619	5,249,314	20,314,933
2068	94/92	16,094,926	5,063,140	21,158,066
2069	95/93	17,185,880	4,849,740	22,035,620
2070	- /94	18,141,169	4,644,121	22,785,290
2071	- /95	19,143,214	4,414,260	23,557,474

# Cash Flows – Current Plan

## Accounts / Addition to accounts

Year	Age	Taxable	401(k) / 403(b)	Total
2024	50/48	46,248	50,750	96,998
2025	51/49	66,461	52,272	118,733
2026	52/50	52,002	53,841	105,843
2027	53/51	51,227	55,456	106,683
2028	54/52	50,351	57,120	107,471
2029	55/53	49,572	58,833	108,405
2030	56/54	48,679	60,598	109,277
2031	57/55	47,665	62,416	110,081
2032	58/56	46,525	64,289	110,814
2033	59/57	45,250	66,217	111,467
2034	60/58	0	68,204	68,204
2035	61/59	5,582	70,250	75,832
2036	62/60	3,895	72,357	76,252
2037	63/61	1,768	74,528	76,296
2038	64/62	0	76,764	76,764
2039	65/63	0	79,067	79,067
2040	66/64	0	81,439	81,439
2041	67/65	0	83,882	83,882
2042	68/66	0	86,398	86,398
2043	69/67	0	88,990	88,990
2044	70/68	1,761,458	84,022	1,845,480
2045	71/69	0	0	0
2046	72/70	0	0	0
2047	73/71	0	0	0
2048	74/72	0	0	0
2049	75/73	0	0	0
2050	76/74	0	0	0
2051	77/75	0	0	0
2052	78/76	0	0	0
2053	79/77	0	0	0
2054	80/78	0	0	0
2055	81/79	0	0	0
2056	82/80	0	0	0
2057	83/81	0	0	0
2058	84/82	0	0	0
2059	85/83	0	0	0
2060	86/84	0	0	0

Year	Age	Taxable	401(k) / 403(b)	Total
2061	87/85	0	0	0
2062	88/86	0	0	0
2063	89/87	0	0	0
2064	90/88	0	0	0
2065	91/89	0	0	0
2066	92/90	0	0	0
2067	93/91	0	0	0
2068	94/92	0	0	0
2069	95/93	0	0	0
2070	- /94	0	0	0
2071	- /95	0	0	0

# Cash Flows – Current Plan

## Accounts / Required minimum distribution

Year	Age	Taxable	401(k) / 403(b)	Total
2024	50/48	0	0	0
2025	51/49	0	0	0
2026	52/50	0	0	0
2027	53/51	0	0	0
2028	54/52	0	0	0
2029	55/53	0	0	0
2030	56/54	0	0	0
2031	57/55	0	0	0
2032	58/56	0	0	0
2033	59/57	0	0	0
2034	60/58	0	0	0
2035	61/59	0	0	0
2036	62/60	0	0	0
2037	63/61	0	0	0
2038	64/62	0	0	0
2039	65/63	0	0	0
2040	66/64	0	0	0
2041	67/65	0	0	0
2042	68/66	0	0	0
2043	69/67	0	0	0
2044	70/68	0	0	0
2045	71/69	0	0	0
2046	72/70	0	0	0
2047	73/71	0	0	0
2048	74/72	0	0	0
2049	75/73	97,393	(97,393)	0
2050	76/74	103,338	(103,338)	0
2051	77/75	219,183	(219,183)	0
2052	78/76	232,547	(232,547)	0
2053	79/77	246,163	(246,163)	0
2054	80/78	261,133	(261,133)	0
2055	81/79	276,271	(276,271)	0
2056	82/80	293,020	(293,020)	0
2057	83/81	309,069	(309,069)	0
2058	84/82	327,739	(327,739)	0
2059	85/83	345,423	(345,423)	0
2060	86/84	364,998	(364,998)	0

Year	Age	Taxable	401(k) / 403(b)	Total
2061	87/85	384,340	(384,340)	0
2062	88/86	403,035	(403,035)	0
2063	89/87	423,939	(423,939)	0
2064	90/88	442,192	(442,192)	0
2065	91/89	462,539	(462,539)	0
2066	92/90	481,295	(481,295)	0
2067	93/91	500,112	(500,112)	0
2068	94/92	516,172	(516,172)	0
2069	95/93	531,695	(531,695)	0
2070	- /94	510,498	(510,498)	0
2071	- /95	521,813	(521,813)	0

# Cash Flows – Current Plan

## Accounts / Withdrawal from accounts

Year	Age	Taxable	401(k) / 403(b)	Total
2024	50/48	0	0	0
2025	51/49	0	0	0
2026	52/50	0	0	0
2027	53/51	0	0	0
2028	54/52	0	0	0
2029	55/53	0	0	0
2030	56/54	0	0	0
2031	57/55	0	0	0
2032	58/56	0	0	0
2033	59/57	0	0	0
2034	60/58	(694,928)	0	(694,928)
2035	61/59	0	0	0
2036	62/60	0	0	0
2037	63/61	0	0	0
2038	64/62	(3,125)	0	(3,125)
2039	65/63	(5,540)	0	(5,540)
2040	66/64	(8,139)	0	(8,139)
2041	67/65	(10,932)	0	(10,932)
2042	68/66	(13,926)	0	(13,926)
2043	69/67	(17,132)	0	(17,132)
2044	70/68	0	0	0
2045	71/69	(33,697)	0	(33,697)
2046	72/70	(27,469)	0	(27,469)
2047	73/71	(44,966)	0	(44,966)
2048	74/72	(46,068)	0	(46,068)
2049	75/73	(76,699)	0	(76,699)
2050	76/74	(78,274)	0	(78,274)
2051	77/75	(107,251)	0	(107,251)
2052	78/76	(108,954)	0	(108,954)
2053	79/77	(110,452)	0	(110,452)
2054	80/78	(112,003)	0	(112,003)
2055	81/79	(113,275)	0	(113,275)
2056	82/80	(114,814)	0	(114,814)
2057	83/81	(115,791)	0	(115,791)
2058	84/82	(117,108)	0	(117,108)
2059	85/83	(117,697)	0	(117,697)
2060	86/84	(118,352)	0	(118,352)

Year	Age	Taxable	401(k) / 403(b)	Total
2061	87/85	(118,430)	0	(118,430)
2062	88/86	(117,789)	0	(117,789)
2063	89/87	(117,208)	0	(117,208)
2064	90/88	(75,602)	0	(75,602)
2065	91/89	(72,886)	0	(72,886)
2066	92/90	(69,011)	0	(69,011)
2067	93/91	(64,422)	0	(64,422)
2068	94/92	(58,285)	0	(58,285)
2069	95/93	(51,220)	0	(51,220)
2070	- /94	(207,090)	0	(207,090)
2071	- /95	(207,900)	0	(207,900)

# Cash Flows – Current Plan

## Accounts / Net cash flows

Year	Age	Taxable	401(k) / 403(b)	Total
2024	50/48	46,248	50,750	96,998
2025	51/49	66,461	52,272	118,733
2026	52/50	52,002	53,841	105,843
2027	53/51	51,227	55,456	106,683
2028	54/52	50,351	57,120	107,471
2029	55/53	49,572	58,833	108,405
2030	56/54	48,679	60,598	109,277
2031	57/55	47,665	62,416	110,081
2032	58/56	46,525	64,289	110,814
2033	59/57	45,250	66,217	111,467
2034	60/58	(694,928)	68,204	(626,724)
2035	61/59	5,582	70,250	75,832
2036	62/60	3,895	72,357	76,252
2037	63/61	1,768	74,528	76,296
2038	64/62	(3,125)	76,764	73,639
2039	65/63	(5,540)	79,067	73,527
2040	66/64	(8,139)	81,439	73,300
2041	67/65	(10,932)	83,882	72,950
2042	68/66	(13,926)	86,398	72,472
2043	69/67	(17,132)	88,990	71,858
2044	70/68	1,761,458	84,022	1,845,480
2045	71/69	(33,697)	0	(33,697)
2046	72/70	(27,469)	0	(27,469)
2047	73/71	(44,966)	0	(44,966)
2048	74/72	(46,068)	0	(46,068)
2049	75/73	20,695	(97,393)	(76,698)
2050	76/74	25,064	(103,338)	(78,274)
2051	77/75	111,932	(219,183)	(107,251)
2052	78/76	123,593	(232,547)	(108,954)
2053	79/77	135,711	(246,163)	(110,452)
2054	80/78	149,130	(261,133)	(112,003)
2055	81/79	162,996	(276,271)	(113,275)
2056	82/80	178,206	(293,020)	(114,814)
2057	83/81	193,278	(309,069)	(115,791)
2058	84/82	210,632	(327,739)	(117,107)
2059	85/83	227,726	(345,423)	(117,697)
2060	86/84	246,646	(364,998)	(118,352)

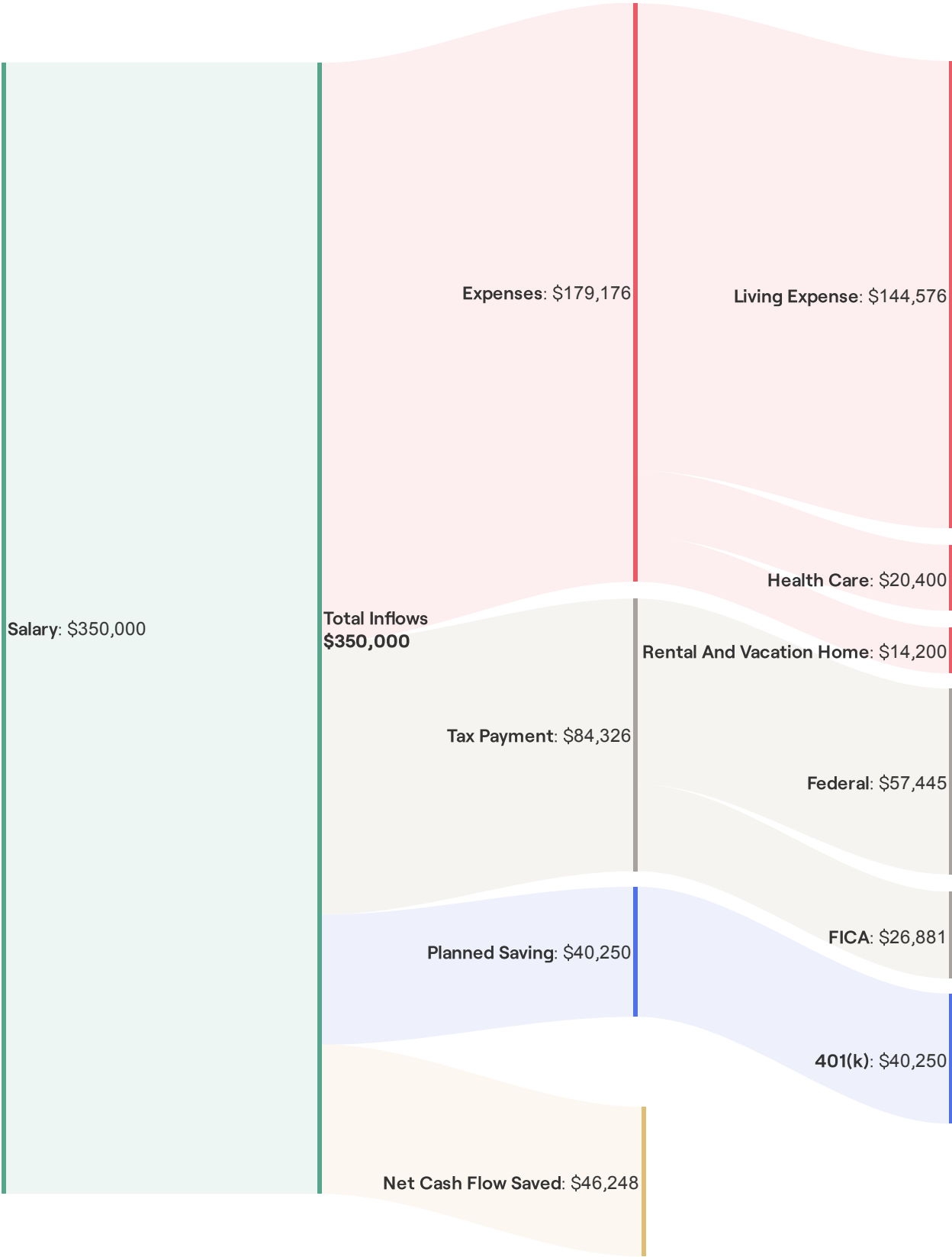


Year	Age	Taxable	401(k) / 403(b)	Total
2061	87/85	265,910	(384,340)	(118,430)
2062	88/86	285,245	(403,035)	(117,790)
2063	89/87	306,731	(423,939)	(117,208)
2064	90/88	366,590	(442,192)	(75,602)
2065	91/89	389,652	(462,539)	(72,887)
2066	92/90	412,283	(481,295)	(69,012)
2067	93/91	435,691	(500,112)	(64,421)
2068	94/92	457,887	(516,172)	(58,285)
2069	95/93	480,474	(531,695)	(51,221)
2070	- /94	303,409	(510,498)	(207,089)
2071	- /95	313,913	(521,813)	(207,900)

# Cash Flows - Current Plan

## Maps

Cash flow year 2024 (50/48)



# Cash Flows – Current Plan

## Maps

Cash flow year 2024 (50/48)

Total Inflows \$350,000		
<b>Income Inflows</b> \$350,000	<b>Planned Distribution</b> \$0	<b>Other Inflows</b> \$0
<b>Salary</b> \$350,000		

# Cash Flows – Current Plan

## Maps

Cash flow year 2024 (50/48)

Total Outflows \$303,752			
Expenses \$179,176	Goals \$0	Tax Payment \$84,326	Planned Saving \$40,250
Living Expense \$144,576		Federal \$57,445	401(k) \$40,250
Health Care \$20,400		FICA \$26,881	
Rental And Vacation ... \$14,200			

Net Cash Flows: \$46,248

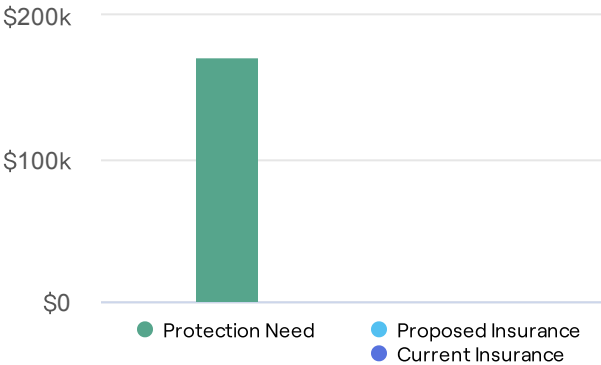
# Life Insurance

The need for life insurance is analyzed by projecting future cash flows for an individual’s survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.

**Joe’s life insurance analysis**



**Jane’s life insurance analysis**



	If Joe passes away next year	If Jane passes away next year
Life insurance needs	\$ 0	\$ 170,000
Current life insurance coverage	\$ 0	\$ 0
Proposed additional life insurance	\$0	\$0

# Life Insurance Analysis Information

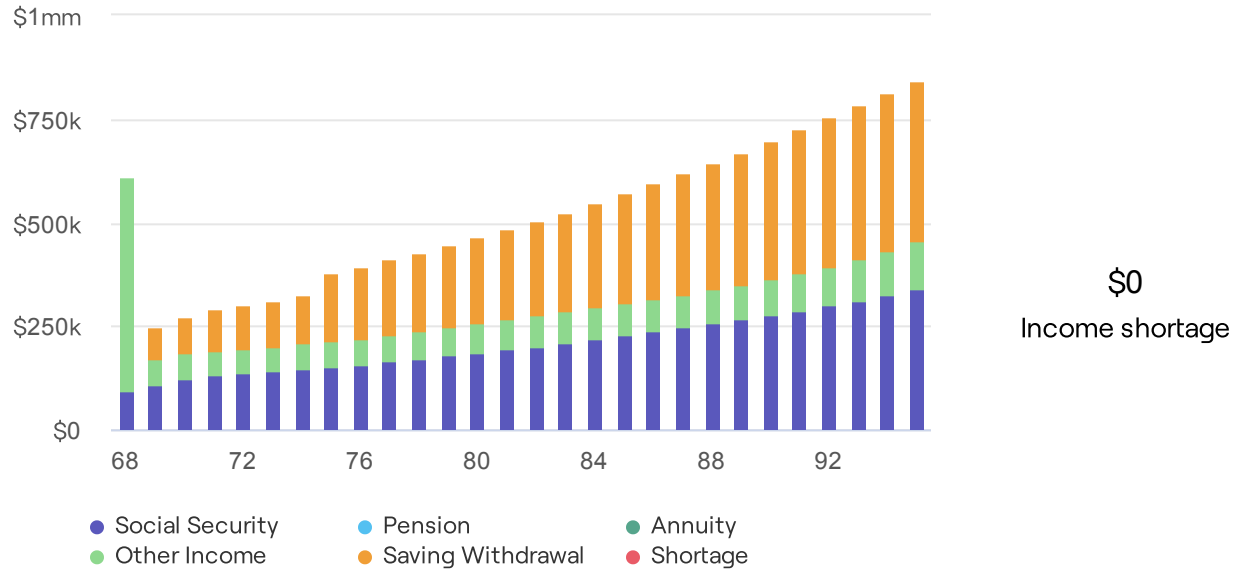
If Joe passes away next year    If Jane passes away next year

## Strategies

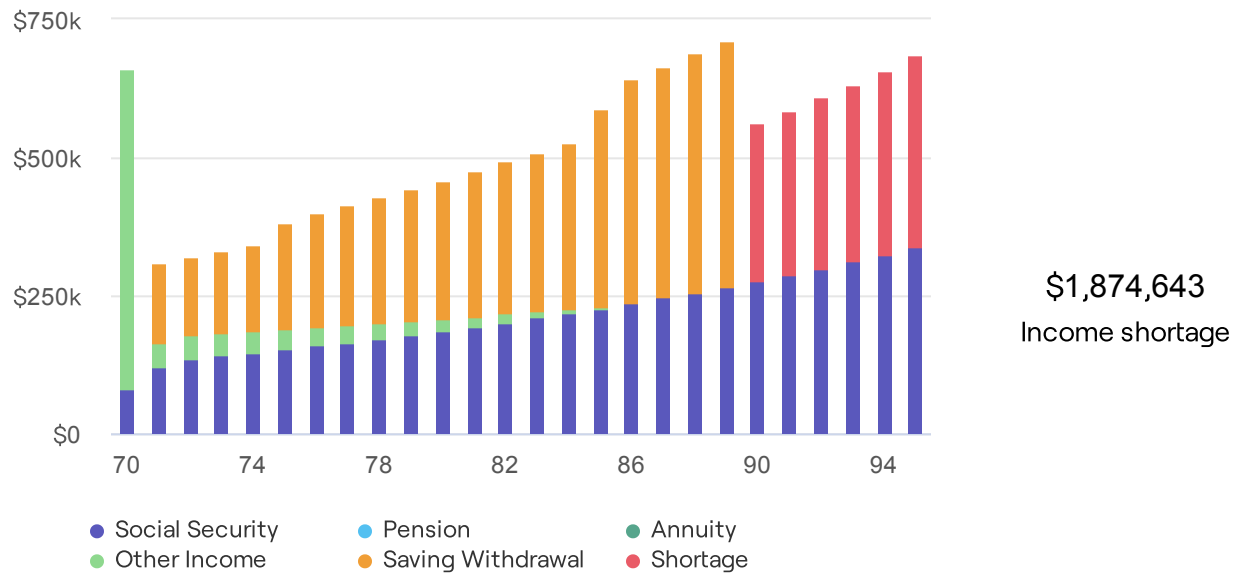
Debt strategy	Current payments	Current payments
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# Life Insurance Retirement Income Impact

## What happens if Joe passed away



## What happens if Jane passed away



# Life Insurance Details

## Details if Joe passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2024	50/48	350,000	0	0	350,000	179,176	0	84,326	40,250	303,752	46,248
2025	- /49	180,250	0	0	180,250	142,479	0	45,164	20,729	208,372	(28,122)
2026	- /50	185,658	0	0	185,658	148,082	0	52,322	21,351	221,754	(36,097)
2027	- /51	191,227	0	0	191,227	153,905	0	54,205	21,991	230,101	(38,874)
2028	- /52	196,964	0	0	196,964	159,959	0	56,367	22,651	238,977	(42,013)
2029	- /53	202,873	0	0	202,873	166,251	0	58,518	23,330	248,099	(45,226)
2030	- /54	208,959	0	0	208,959	172,792	0	60,715	24,030	257,537	(48,578)
2031	- /55	215,228	0	0	215,228	179,592	0	62,928	24,751	267,270	(52,042)
2032	- /56	221,685	0	0	221,685	186,660	0	65,155	25,494	277,308	(55,624)
2033	- /57	228,335	0	0	228,335	194,007	0	67,313	26,259	287,578	(59,243)
2034	- /58	235,185	0	0	235,185	201,645	0	69,323	27,046	298,014	(62,828)
2035	- /59	242,241	0	0	242,241	209,584	0	71,336	27,858	308,778	(66,537)
2036	- /60	249,508	0	0	249,508	217,837	0	73,351	28,693	319,882	(70,374)
2037	- /61	256,993	0	0	256,993	226,417	0	75,365	29,554	331,336	(74,343)
2038	- /62	264,703	0	0	264,703	235,335	0	77,377	30,441	343,153	(78,450)
2039	- /63	272,644	0	0	272,644	244,607	0	79,382	31,354	355,343	(82,698)
2040	- /64	280,824	0	0	280,824	254,244	0	81,378	32,295	367,917	(87,094)
2041	- /65	289,248	0	0	289,248	264,263	0	83,362	33,264	380,889	(91,640)
2042	- /66	297,926	0	0	297,926	274,679	0	85,328	34,261	394,268	(96,342)
2043	- /67	379,311	0	0	379,311	285,506	0	101,106	35,289	421,901	(42,590)
2044	- /68	401,152	0	2,060,370	2,461,522	266,700	0	342,843	33,319	642,862	1,818,660
2045	- /69	173,122	0	0	173,122	248,015	0	607	0	248,622	(75,500)
2046	- /70	188,695	0	0	188,695	257,936	0	12,133	0	270,068	(81,374)
2047	- /71	194,091	0	0	194,091	268,253	0	19,755	0	288,008	(93,917)
2048	- /72	199,389	0	0	199,389	278,983	0	20,081	0	299,065	(99,676)
2049	- /73	204,757	0	0	204,757	290,142	0	20,304	0	310,446	(105,689)
2050	- /74	210,190	0	0	210,190	301,748	0	20,416	0	322,164	(111,974)
2051	- /75	215,684	146,685	0	362,369	313,818	0	63,620	0	377,438	(15,069)
2052	- /76	223,812	155,638	0	379,451	326,371	0	66,866	0	393,237	(13,786)
2053	- /77	232,295	164,405	0	396,700	339,426	0	70,113	0	409,539	(12,839)
2054	- /78	241,135	174,418	0	415,554	353,003	0	73,695	0	426,697	(11,144)
2055	- /79	250,368	185,021	0	435,389	367,123	0	77,465	0	444,587	(9,198)
2056	- /80	260,014	196,256	0	456,270	381,808	0	81,437	0	463,245	(6,974)
2057	- /81	270,096	207,078	0	477,174	397,080	0	85,375	0	482,455	(5,281)
2058	- /82	280,618	219,611	0	500,229	412,963	0	89,768	0	502,731	(2,502)
2059	- /83	291,624	231,559	0	523,183	429,482	0	94,097	0	523,579	(395)
2060	- /84	303,119	245,519	0	548,637	446,661	0	99,038	0	545,699	2,938



Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2061	- /85	315,150	258,655	0	573,805	464,527	0	103,856	0	568,384	5,421
2062	- /86	327,716	272,366	0	600,082	483,109	0	108,918	0	592,027	8,056
2063	- /87	340,846	286,657	0	627,503	502,433	0	114,275	0	616,707	10,795
2064	- /88	354,560	299,325	0	653,884	522,530	0	119,243	0	641,773	12,111
2065	- /89	368,849	314,665	0	683,514	543,431	0	125,021	0	668,453	15,061
2066	- /90	383,773	327,845	0	711,618	565,169	0	130,268	0	695,437	16,181
2067	- /91	399,315	341,160	0	740,475	587,775	0	135,619	0	723,394	17,081
2068	- /92	415,493	354,519	0	770,012	611,286	0	141,049	0	752,336	17,676
2069	- /93	432,323	367,819	0	800,142	635,738	0	146,531	0	782,269	17,873
2070	- /94	449,822	376,915	0	826,736	661,167	0	150,904	0	812,071	14,665
2071	- /95	467,930	385,269	0	853,199	687,614	0	155,133	0	842,747	10,452

# Life Insurance Details

## Details if Jane passes away next year

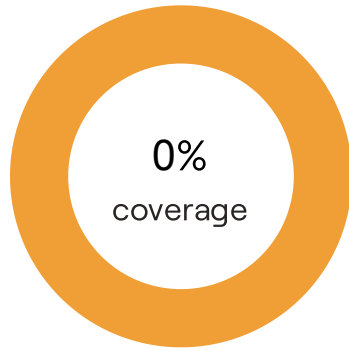
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2024	50/48	350,000	0	0	350,000	179,176	0	84,326	40,250	303,752	46,248
2025	51/ -	180,250	0	0	180,250	142,479	0	45,164	20,729	208,372	(28,122)
2026	52/ -	185,658	0	0	185,658	148,082	0	52,322	21,351	221,754	(36,097)
2027	53/ -	191,227	0	0	191,227	153,905	0	54,205	21,991	230,101	(38,874)
2028	54/ -	196,964	0	0	196,964	159,959	0	56,367	22,651	238,977	(42,013)
2029	55/ -	202,873	0	0	202,873	166,251	0	58,518	23,330	248,099	(45,226)
2030	56/ -	208,959	0	0	208,959	172,792	0	60,715	24,030	257,537	(48,578)
2031	57/ -	215,228	0	0	215,228	179,592	0	62,928	24,751	267,270	(52,042)
2032	58/ -	221,685	0	0	221,685	186,660	0	65,155	25,494	277,308	(55,624)
2033	59/ -	228,335	0	0	228,335	194,007	0	67,313	26,259	287,578	(59,243)
2034	60/ -	235,185	0	0	235,185	255,346	653,691	99,098	27,046	1,035,182	(799,997)
2035	61/ -	242,241	0	0	242,241	263,742	0	48,316	27,858	339,916	(97,675)
2036	62/ -	249,508	0	0	249,508	272,467	0	79,422	28,693	380,583	(131,075)
2037	63/ -	256,993	0	0	256,993	281,534	0	95,727	29,554	406,815	(149,821)
2038	64/ -	264,703	0	0	264,703	290,956	0	99,361	30,441	420,758	(156,055)
2039	65/ -	272,644	0	0	272,644	300,748	0	103,153	31,354	435,254	(162,610)
2040	66/ -	280,824	0	0	280,824	310,923	0	107,071	32,295	450,288	(169,465)
2041	67/ -	356,295	0	0	356,295	321,497	0	107,228	33,264	461,989	(105,694)
2042	68/ -	376,171	0	0	376,171	332,486	0	110,802	34,261	477,550	(101,378)
2043	69/ -	388,239	0	0	388,239	343,906	0	115,012	35,289	494,207	(105,968)
2044	70/ -	374,361	0	2,060,370	2,434,731	325,713	0	332,863	33,319	691,896	1,742,835
2045	71/ -	165,007	0	0	165,007	307,661	0	0	0	307,661	(142,654)
2046	72/ -	179,461	0	0	179,461	318,236	0	0	0	318,236	(138,775)
2047	73/ -	183,097	0	0	183,097	329,229	0	0	0	329,229	(146,132)
2048	74/ -	186,700	0	0	186,700	340,657	0	0	0	340,657	(153,958)
2049	75/ -	190,256	57,223	0	247,479	352,538	0	26,701	0	379,240	(131,761)
2050	76/ -	194,512	60,716	0	255,228	364,890	0	33,145	0	398,036	(142,808)
2051	77/ -	198,666	64,136	0	262,802	377,731	0	34,733	0	412,464	(149,662)
2052	78/ -	202,822	68,042	0	270,864	391,080	0	36,200	0	427,280	(156,416)
2053	79/ -	206,980	72,178	0	279,159	404,958	0	37,597	0	442,556	(163,397)
2054	80/ -	211,137	76,561	0	287,698	419,386	0	38,925	0	458,311	(170,612)
2055	81/ -	215,288	80,783	0	296,071	434,385	0	39,988	0	474,374	(178,303)
2056	82/ -	219,419	85,672	0	305,091	449,979	0	41,131	0	491,110	(186,019)
2057	83/ -	223,530	90,333	0	313,863	466,191	0	41,828	0	508,019	(194,155)
2058	84/ -	227,612	95,779	0	323,391	483,045	0	42,344	0	525,388	(201,997)
2059	85/ -	231,671	100,904	0	332,574	500,567	0	86,982	0	587,549	(254,975)
2060	86/ -	238,886	94,885	0	333,772	518,784	0	120,993	0	639,776	(306,005)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2061	87/ -	248,441	78,614	0	327,055	537,722	0	125,119	0	662,841	(335,787)
2062	88/ -	258,379	57,578	0	315,957	557,412	0	129,425	0	686,836	(370,879)
2063	89/ -	268,715	31,778	0	300,493	577,881	0	131,831	0	709,713	(409,220)
2064	90/ -	279,463	0	0	279,463	559,497	0	2,915	0	562,412	(282,949)
2065	91/ -	290,642	0	0	290,642	581,622	0	3,160	0	584,782	(294,139)
2066	92/ -	302,268	0	0	302,268	604,625	0	3,415	0	608,040	(305,772)
2067	93/ -	314,358	0	0	314,358	628,540	0	3,681	0	632,221	(317,863)
2068	94/ -	326,933	0	0	326,933	653,403	0	3,958	0	657,362	(330,429)
2069	95/ -	340,009	0	0	340,009	679,253	0	4,248	0	683,501	(343,491)

# Disability Insurance Analysis

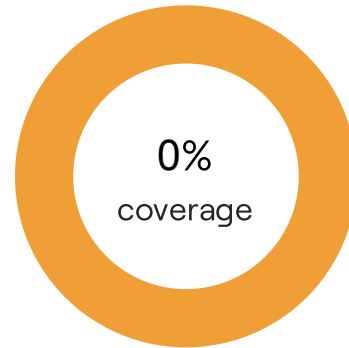
According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 - and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

## Joe's income coverage during disability



- Current income coverage
- Proposed additional coverage
- Uninsured income

## Jane's income coverage during disability

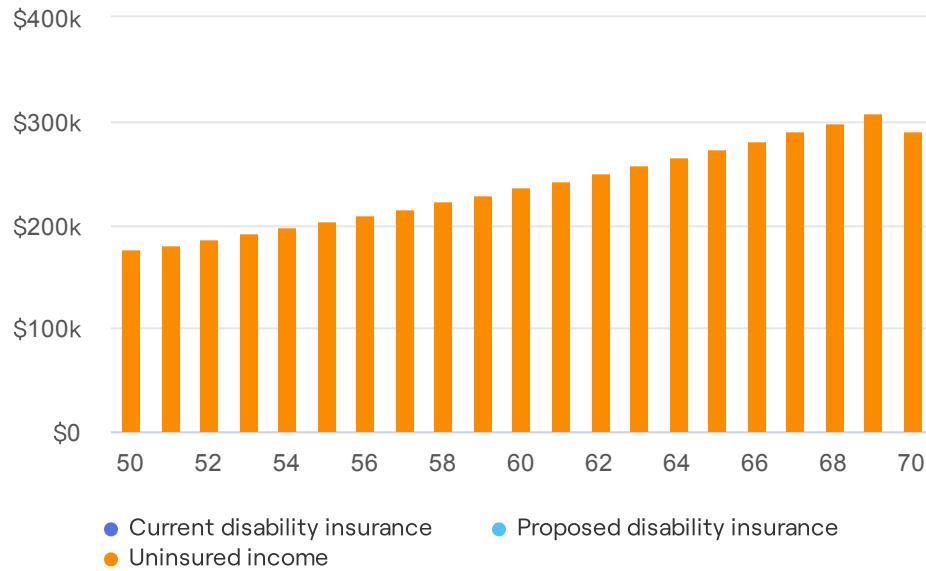


- Current income coverage
- Proposed additional coverage
- Uninsured income

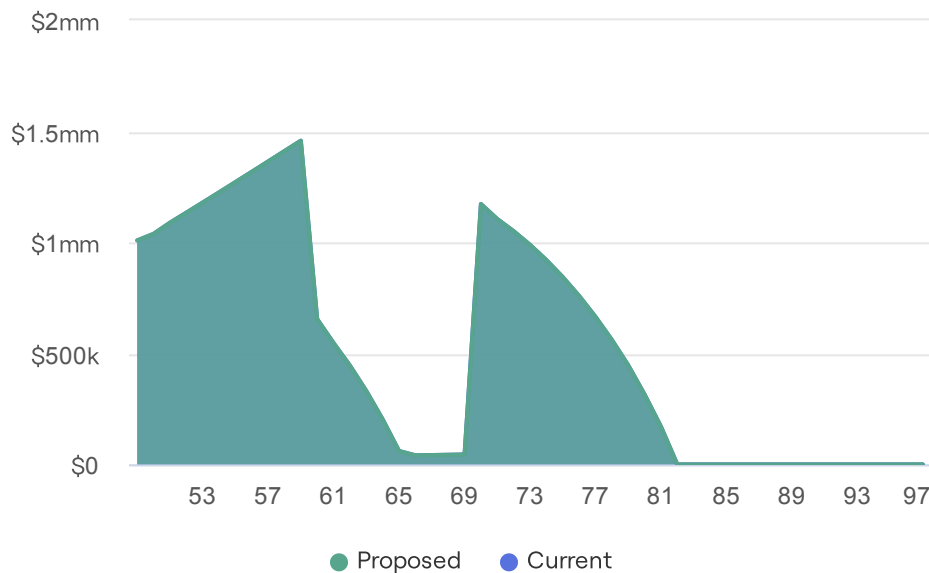
	If Joe becomes disabled tomorrow	If Jane becomes disabled tomorrow
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	\$0	\$0
Proposed benefit period	Age 65	Age 65
Proposed elimination period	360 days	360 days
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$0

# Disability Insurance Analysis For Joe

If Joe becomes disabled tomorrow



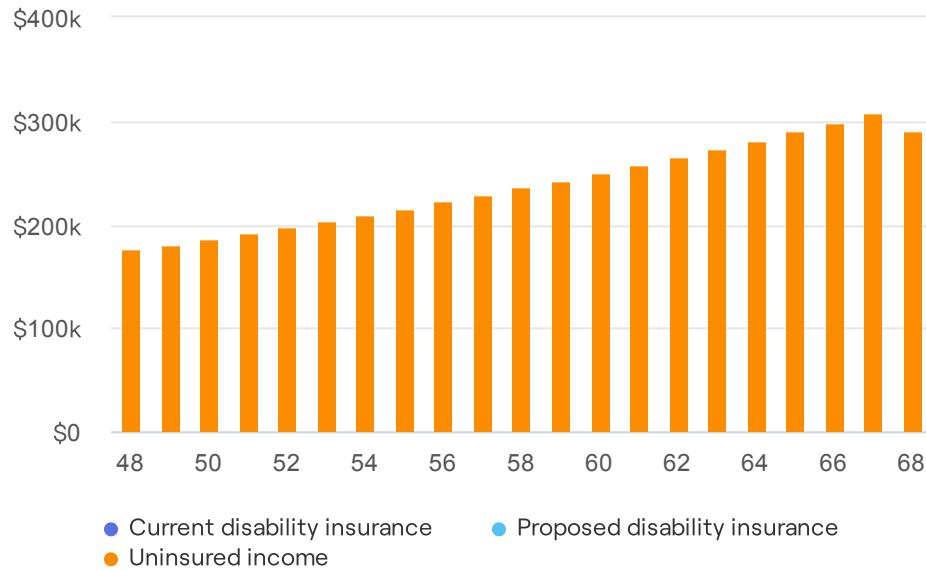
**0%**  
of earned income  
protected



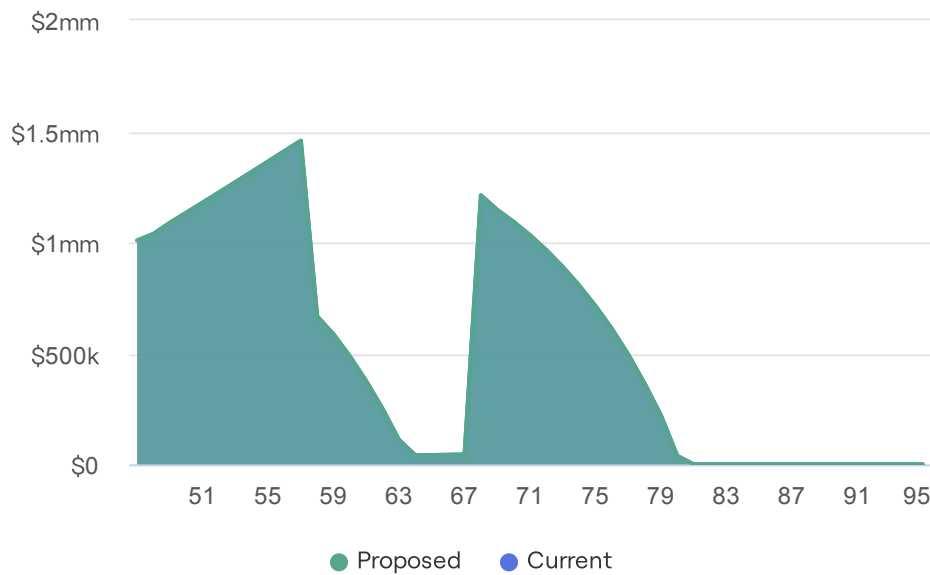
Proposed plan has  
**\$0 more**  
ending assets and  
lasts  
**0 years longer**  
than current plan

# Disability Insurance Analysis For Jane

If Jane becomes disabled tomorrow



**0%**  
of earned income  
protected



Proposed plan has  
**\$0 more**  
ending assets and  
lasts  
**0 years longer**  
than current plan

# Disability Insurance Details

## Details if Joe becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2024	50/48	175,000	0	0	175,000	179,176	0	34,267	20,125	233,568	(58,568)
2025	51/49	180,250	0	0	180,250	165,033	0	35,355	20,729	221,117	(40,867)
2026	52/50	185,658	0	0	185,658	171,538	0	42,482	21,351	235,370	(49,713)
2027	53/51	191,227	0	0	191,227	178,299	0	43,935	21,991	244,226	(52,999)
2028	54/52	196,964	0	0	196,964	185,329	0	45,374	22,651	253,354	(56,390)
2029	55/53	202,873	0	0	202,873	192,636	0	46,693	23,330	262,660	(59,787)
2030	56/54	208,959	0	0	208,959	200,232	0	47,994	24,030	272,257	(63,298)
2031	57/55	215,228	0	0	215,228	208,129	0	49,274	24,751	282,155	(66,927)
2032	58/56	221,685	0	0	221,685	216,339	0	50,532	25,494	292,365	(70,680)
2033	59/57	228,335	0	0	228,335	224,873	0	51,764	26,259	302,896	(74,561)
2034	60/58	235,185	0	0	235,185	287,447	653,691	196,419	27,046	1,164,604	(929,419)
2035	61/59	242,241	0	0	242,241	297,128	0	100,982	27,858	425,967	(183,727)
2036	62/60	249,508	0	0	249,508	307,188	0	85,681	28,693	421,562	(172,054)
2037	63/61	256,993	0	0	256,993	317,644	0	89,499	29,554	436,696	(179,703)
2038	64/62	264,703	0	0	264,703	328,510	0	92,667	30,441	451,617	(186,914)
2039	65/63	272,644	0	0	272,644	339,804	0	96,285	31,354	467,443	(194,798)
2040	66/64	280,824	0	0	280,824	351,541	0	63,590	32,295	447,426	(166,602)
2041	67/65	289,248	0	0	289,248	363,740	0	60,009	33,264	457,012	(167,764)
2042	68/66	297,926	0	0	297,926	376,419	0	61,989	34,261	472,670	(174,744)
2043	69/67	306,864	0	0	306,864	389,596	0	64,026	35,289	488,911	(182,048)
2044	70/68	289,730	0	2,060,370	2,350,100	373,553	0	366,413	33,319	773,285	1,576,815
2045	71/69	246,944	0	0	246,944	361,104	0	0	0	361,104	(114,160)
2046	72/70	274,720	0	0	274,720	373,817	0	0	0	373,817	(99,097)
2047	73/71	283,188	0	0	283,188	387,033	0	0	0	387,033	(103,845)
2048	74/72	291,879	0	0	291,879	400,774	0	0	0	400,774	(108,895)
2049	75/73	300,796	0	0	300,796	415,060	0	0	0	415,060	(114,263)
2050	76/74	309,942	0	0	309,942	429,912	0	0	0	429,912	(119,970)
2051	77/75	319,314	5,234	0	324,548	445,354	0	0	0	445,354	(120,806)
2052	78/76	329,045	5,553	0	334,598	461,408	0	0	0	461,408	(126,810)
2053	79/77	339,021	5,866	0	344,887	478,099	0	0	0	478,099	(133,212)
2054	80/78	349,241	6,223	0	355,464	495,452	0	5,832	0	501,285	(145,821)
2055	81/79	359,564	6,601	0	366,165	513,495	0	6,252	0	519,746	(153,581)
2056	82/80	370,111	7,002	0	377,113	532,253	0	44,822	0	577,075	(199,962)
2057	83/81	384,167	0	0	384,167	551,755	0	3,798	0	555,553	(171,385)
2058	84/82	399,533	0	0	399,533	572,032	0	4,278	0	576,310	(176,777)
2059	85/83	415,513	0	0	415,513	593,113	0	4,781	0	597,894	(182,381)
2060	86/84	432,135	0	0	432,135	615,032	0	5,305	0	620,337	(188,201)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2061	87/85	449,422	0	0	449,422	637,820	0	5,844	0	643,665	(194,242)
2062	88/86	467,398	0	0	467,398	661,514	0	6,204	0	667,717	(200,320)
2063	89/87	486,094	0	0	486,094	686,148	0	6,577	0	692,725	(206,631)
2064	90/88	505,537	0	0	505,537	672,093	0	6,966	0	679,059	(173,522)
2065	91/89	525,759	0	0	525,759	698,723	0	7,370	0	706,093	(180,334)
2066	92/90	546,789	0	0	546,789	726,409	0	7,791	0	734,200	(187,412)
2067	93/91	568,661	0	0	568,661	755,196	0	8,228	0	763,424	(194,764)
2068	94/92	591,408	0	0	591,408	785,126	0	8,683	0	793,809	(202,401)
2069	95/93	615,064	0	0	615,064	816,244	0	9,156	0	825,400	(210,336)
2070	- /94	327,639	0	0	327,639	706,128	0	3,365	0	709,493	(381,854)
2071	- /95	340,745	0	0	340,745	734,070	0	3,632	0	737,701	(396,956)



# Disability Insurance Details

## Details if Jane becomes disabled tomorrow

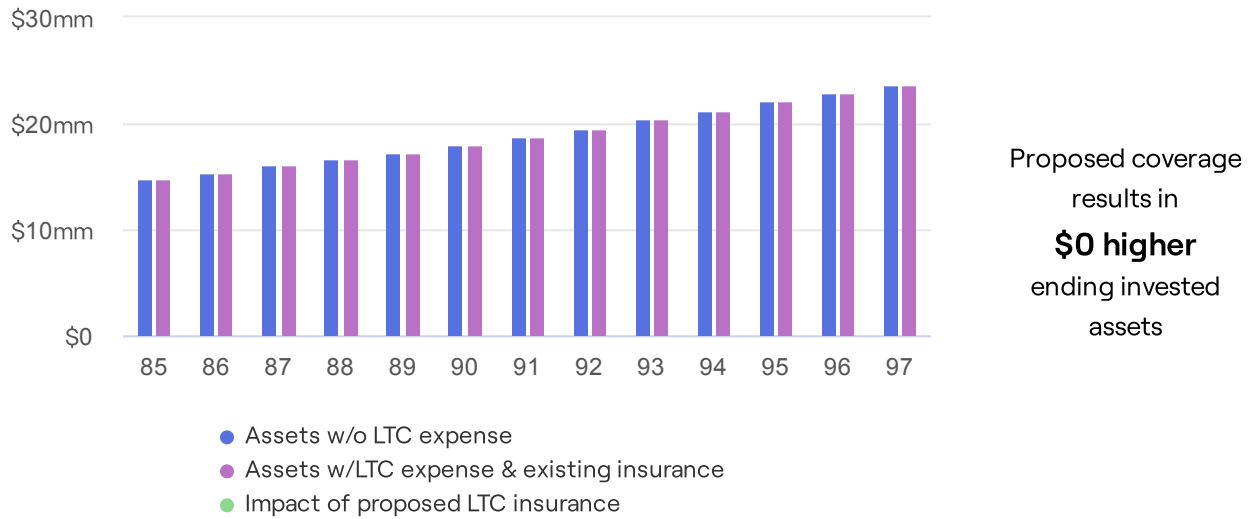
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2024	50/48	175,000	0	0	175,000	179,176	0	34,267	20,125	233,568	(58,568)
2025	51/49	180,250	0	0	180,250	165,033	0	35,355	20,729	221,117	(40,867)
2026	52/50	185,658	0	0	185,658	171,538	0	42,482	21,351	235,370	(49,713)
2027	53/51	191,227	0	0	191,227	178,299	0	43,935	21,991	244,226	(52,999)
2028	54/52	196,964	0	0	196,964	185,329	0	45,374	22,651	253,354	(56,390)
2029	55/53	202,873	0	0	202,873	192,636	0	46,693	23,330	262,660	(59,787)
2030	56/54	208,959	0	0	208,959	200,232	0	47,994	24,030	272,257	(63,298)
2031	57/55	215,228	0	0	215,228	208,129	0	49,274	24,751	282,155	(66,927)
2032	58/56	221,685	0	0	221,685	216,339	0	50,532	25,494	292,365	(70,680)
2033	59/57	228,335	0	0	228,335	224,873	0	51,764	26,259	302,896	(74,561)
2034	60/58	235,185	0	0	235,185	287,447	653,691	183,939	27,046	1,152,124	(916,938)
2035	61/59	242,241	0	0	242,241	297,128	0	75,228	27,858	400,213	(157,972)
2036	62/60	249,508	0	0	249,508	307,188	0	85,951	28,693	421,832	(172,324)
2037	63/61	256,993	0	0	256,993	317,644	0	89,383	29,554	436,580	(179,587)
2038	64/62	264,703	0	0	264,703	328,510	0	92,683	30,441	451,634	(186,931)
2039	65/63	272,644	0	0	272,644	339,804	0	96,298	31,354	467,456	(194,811)
2040	66/64	280,824	0	0	280,824	351,541	0	76,766	32,295	460,602	(179,778)
2041	67/65	289,248	0	0	289,248	363,740	0	60,001	33,264	457,004	(167,756)
2042	68/66	297,926	0	0	297,926	376,419	0	61,989	34,261	472,670	(174,744)
2043	69/67	306,864	0	0	306,864	389,596	0	64,026	35,289	488,911	(182,048)
2044	70/68	289,730	0	2,060,370	2,350,100	373,553	0	366,413	33,319	773,285	1,576,815
2045	71/69	246,750	0	0	246,750	361,104	0	0	0	361,104	(114,355)
2046	72/70	274,397	0	0	274,397	373,817	0	0	0	373,817	(99,419)
2047	73/71	282,844	0	0	282,844	387,033	0	0	0	387,033	(104,190)
2048	74/72	291,512	0	0	291,512	400,774	0	0	0	400,774	(109,262)
2049	75/73	300,402	4,633	0	305,035	415,060	0	0	0	415,060	(110,025)
2050	76/74	309,633	4,916	0	314,549	429,912	0	0	0	429,912	(115,363)
2051	77/75	319,106	5,192	0	324,298	445,354	0	0	0	445,354	(121,055)
2052	78/76	328,820	5,509	0	334,329	461,408	0	0	0	461,408	(127,079)
2053	79/77	338,777	5,844	0	344,620	478,099	0	2,580	0	480,679	(136,059)
2054	80/78	348,913	6,198	0	355,112	495,452	0	6,359	0	501,812	(146,700)
2055	81/79	359,198	6,540	0	365,738	513,495	0	6,433	0	519,927	(154,189)
2056	82/80	369,713	6,936	0	376,649	532,253	0	31,732	0	563,985	(187,336)
2057	83/81	382,107	2,150	0	384,256	551,755	0	13,711	0	565,466	(181,210)
2058	84/82	397,390	0	0	397,390	572,032	0	4,169	0	576,201	(178,811)
2059	85/83	413,286	0	0	413,286	593,113	0	4,675	0	597,789	(184,502)
2060	86/84	429,817	0	0	429,817	615,032	0	5,195	0	620,227	(190,410)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2061	87/85	447,010	0	0	447,010	637,820	0	5,738	0	643,558	(196,548)
2062	88/86	464,891	0	0	464,891	661,514	0	6,094	0	667,608	(202,717)
2063	89/87	483,487	0	0	483,487	686,148	0	6,464	0	692,611	(209,125)
2064	90/88	502,826	0	0	502,826	672,093	0	6,848	0	678,942	(176,116)
2065	91/89	522,939	0	0	522,939	698,723	0	7,248	0	705,971	(183,032)
2066	92/90	543,856	0	0	543,856	726,409	0	7,664	0	734,073	(190,217)
2067	93/91	565,611	0	0	565,611	755,196	0	8,096	0	763,292	(197,681)
2068	94/92	588,236	0	0	588,236	785,126	0	8,546	0	793,672	(205,435)
2069	95/93	611,764	0	0	611,764	816,244	0	9,014	0	825,258	(213,494)
2070	- /94	353,610	0	0	353,610	706,128	0	4,549	0	710,677	(357,068)
2071	- /95	367,755	0	0	367,755	734,070	0	4,864	0	738,933	(371,178)

# Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.

## LTC's impact on your invested assets



	Joe's additional coverage	Jane's additional coverage
Current long term care daily coverage	\$0	\$0
Proposed additional daily coverage	\$0	\$0
Proposed benefit period	2 years	2 years
Proposed elimination period	None	None
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$0

# Long-Term Care Insurance Analysis

Joe's total LTC cost is \$0

Jane's total LTC cost is \$0

No insurance needed.

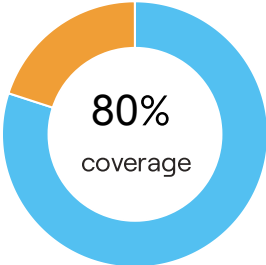
No insurance needed.

The LTC cost is calculated based on estimated LTC cost today adjusted by health inflation assumption. The LTC cost today used is documented in the Summary of User Input page. The health inflation assumption used is documented in section 7 of the disclosure page.

# Property and Casualty Insurance – Homeowner

Liabilities associated with your home, auto, or other incidents can have a significant negative impact on your finances. Ensure that your insurance coverage is up to date and sufficient.

## Homeowners Insurance Coverage



- Current coverage
- Proposed additional coverage
- Uninsured amount

	Current value	Current coverage	Current coverage %	Target %	Proposed addition
Joe' Primary Home	\$1,250,000	\$0	0%	80%	\$1,000,000

Proposed homeowner insurance target %: **80%**

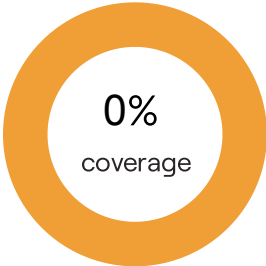
# Property and Casualty Insurance - Auto

## Auto Insurance Coverage

Your family doesn't have any auto insurance policies. New policies can be added in the Profile tab.

# Property and Casualty Insurance - Umbrella

## Umbrella Insurance Coverage



- Current coverage
- Proposed additional coverage
- Uninsured amount

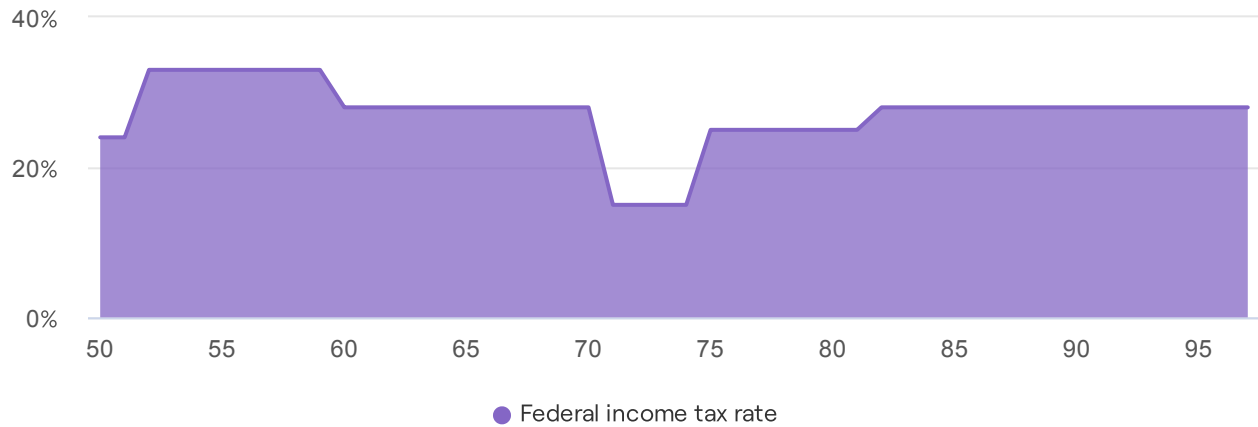
Proposed additional umbrella: **\$0**

	Net worth	Current coverage	Proposed addition	Total umbrella coverage
Umbrella Insurance	\$1,758,621	\$0	\$0	\$0

# Tax Estimate

Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.

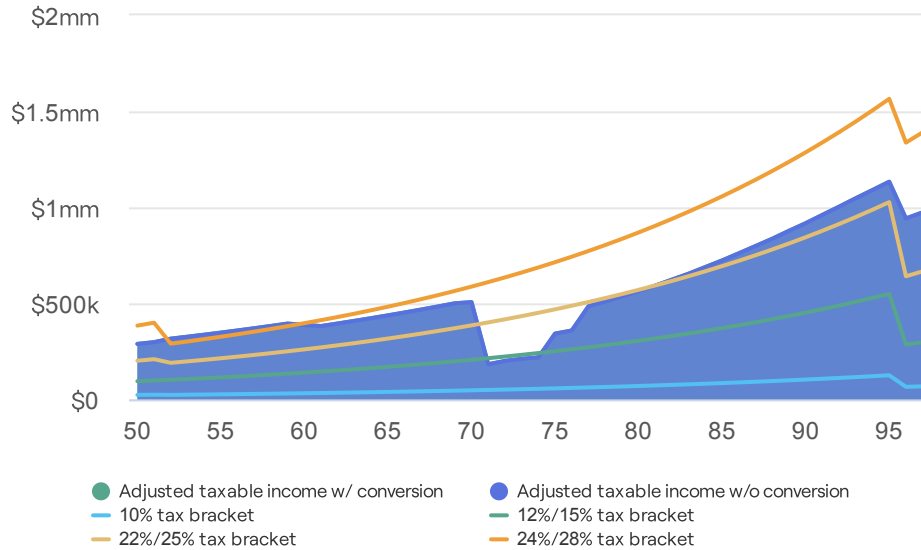
### Federal income tax bracket - Current Plan





# Distribution and Conversion

## Ordinary income tax bracket - Current Plan



Proposed Strategy  
**\$614,245 more**  
 tax adjusted ending  
 portfolio than a pro-  
 rata withdrawal  
 strategy w/o  
 conversion

## Proposed distribution strategy

Proposed withdrawal strategy: Taxable, tax-deferred, tax-free

Roth IRA conversion: No conversions

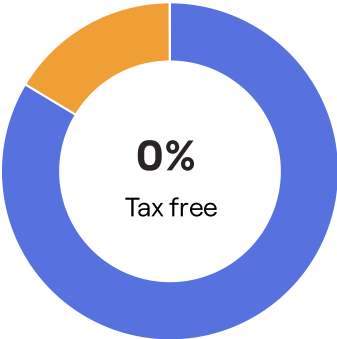
Estimated terminal tax rate: 15%

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

# Distribution and Conversion

Tax adjusted ending wealth

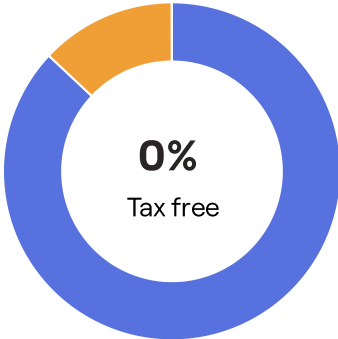
Proposed strategy



● Taxable ● Tax deferred ● Tax free

\$22,895,335 ending portfolio value

Pro-rata w/o conversion



● Taxable ● Tax deferred ● Tax free

\$22,281,091 ending portfolio value

## Distribution and Conversion Details

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2024	50/48	0	0	0	0	799,004	369,610	0
2025	51/49	0	0	0	0	915,275	445,118	0
2026	52/50	0	0	0	0	1,024,391	526,940	0
2027	53/51	0	0	0	0	1,139,585	615,522	0
2028	54/52	0	0	0	0	1,261,138	711,337	0
2029	55/53	0	0	0	0	1,389,547	814,888	0
2030	56/54	0	0	0	0	1,525,128	926,714	0
2031	57/55	0	0	0	0	1,668,212	1,047,388	0
2032	58/56	0	0	0	0	1,819,144	1,177,521	0
2033	59/57	0	0	0	0	1,978,283	1,317,763	0
2034	60/58	0	694,928	0	0	1,407,241	1,468,808	0
2035	61/59	0	0	0	0	1,500,803	1,631,395	0
2036	62/60	0	0	0	0	1,598,553	1,806,309	0
2037	63/61	0	0	0	0	1,700,314	1,994,391	0
2038	64/62	0	3,125	0	0	1,803,570	2,196,533	0
2039	65/63	0	5,540	0	0	1,910,896	2,413,684	0
2040	66/64	0	8,139	0	0	2,022,362	2,646,860	0
2041	67/65	0	10,932	0	0	2,138,035	2,897,136	0
2042	68/66	0	13,926	0	0	2,257,977	3,165,663	0
2043	69/67	0	17,132	0	0	2,382,245	3,453,663	0
2044	70/68	0	0	0	0	4,233,852	3,754,800	0
2045	71/69	0	33,697	0	0	4,360,576	3,990,845	0
2046	72/70	0	27,469	0	0	4,498,333	4,241,729	0
2047	73/71	0	44,966	0	0	4,623,818	4,508,386	0

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2048	74/72	0	46,068	0	0	4,752,959	4,791,805	0
2049	75/73	0	0	97,393	0	4,953,761	4,995,649	0
2050	76/74	0	0	103,338	0	5,166,549	5,206,362	0
2051	77/75	0	0	219,183	0	5,474,277	5,314,477	0
2052	78/76	0	0	232,547	0	5,805,340	5,416,024	0
2053	79/77	0	0	246,163	0	6,161,082	5,510,340	0
2054	80/78	0	0	261,133	0	6,543,740	5,595,615	0
2055	81/79	0	0	276,271	0	6,954,783	5,671,113	0
2056	82/80	0	0	293,020	0	7,396,632	5,734,607	0
2057	83/81	0	0	309,069	0	7,870,319	5,786,044	0
2058	84/82	0	0	327,739	0	8,379,332	5,822,044	0
2059	85/83	0	0	345,423	0	8,924,754	5,842,624	0
2060	86/84	0	0	364,998	0	9,509,791	5,844,923	0
2061	87/85	0	0	384,340	0	10,136,292	5,828,025	0
2062	88/86	0	0	403,035	0	10,805,902	5,791,369	0
2063	89/87	0	0	423,939	0	11,522,407	5,731,504	0
2064	90/88	0	0	442,192	0	12,325,959	5,649,623	0
2065	91/89	0	0	462,539	0	13,183,066	5,542,248	0
2066	92/90	0	0	481,295	0	14,095,330	5,409,367	0
2067	93/91	0	0	500,112	0	15,065,619	5,249,314	0
2068	94/92	0	0	516,172	0	16,094,926	5,063,140	0
2069	95/93	0	0	531,695	0	17,185,880	4,849,740	0
2070	- /94	0	0	510,498	0	18,141,169	4,644,121	0
2071	- /95	0	0	521,813	0	19,143,214	4,414,260	0

# Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

## Important estate checklist tasks

	Joe	Jane
<b>Will</b>		
Document created	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Name of Executor		
Name of Guardian		
Document last updated		
<b>Power of Attorney</b>		
Document created	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Name of Power of Attorney		
Document last updated		
<b>Living Will</b>		
Document created	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Document last updated		
<b>Health Care Proxy</b>		
Document created		
<b>Beneficiary Designations</b>		
Created and reviewed		
<b>Living Trust</b>		
Document created		

# Beneficiaries

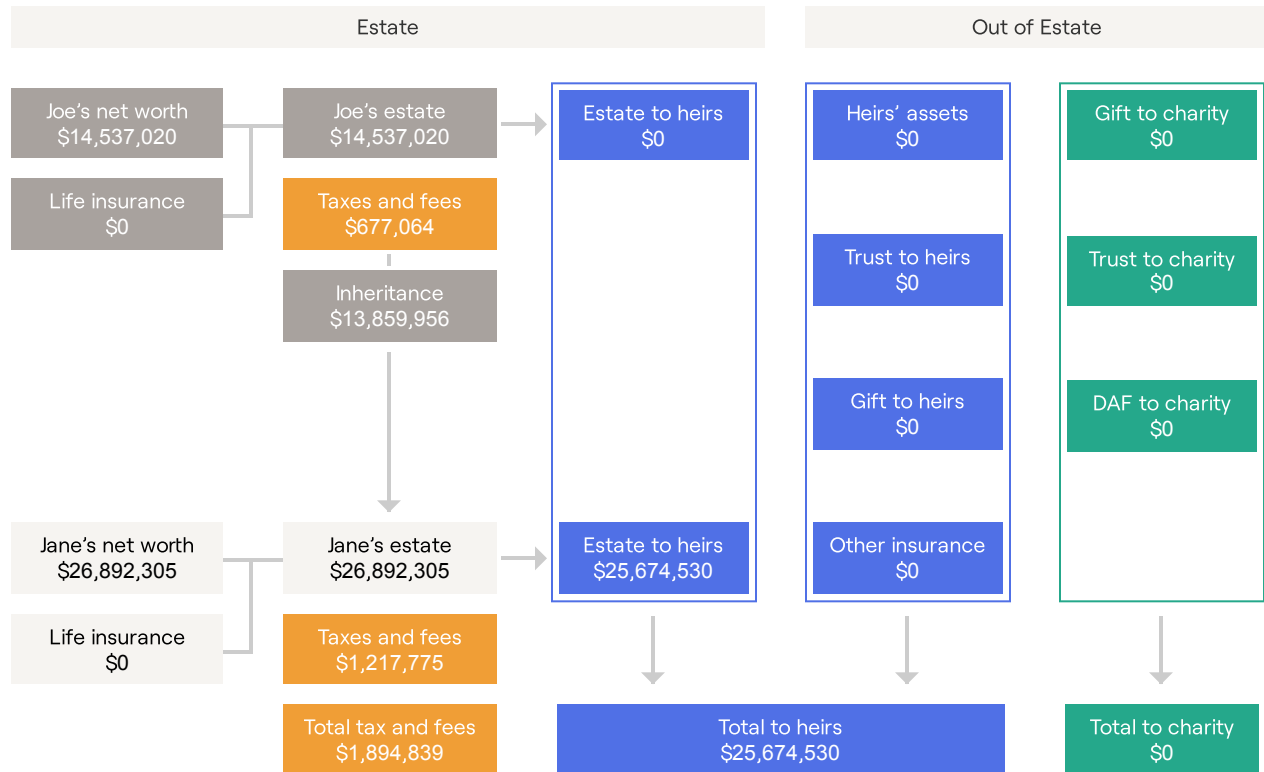
Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

	Account Balance	Primary Beneficiary	Contingent Beneficiary
<b>Bank</b>			
<i>Joint Accounts</i>			
Bank A	\$5,621		
Bank A	\$3,000		
<b>Invested Assets</b>			
<i>Joe's Accounts</i>			
Joe's 401K Account	\$150,000		
<i>Jane's Accounts</i>			
Jane's 401K	\$150,000		
<i>Joint Accounts</i>			
Brokerage A	\$700,000		

# Estate Planning

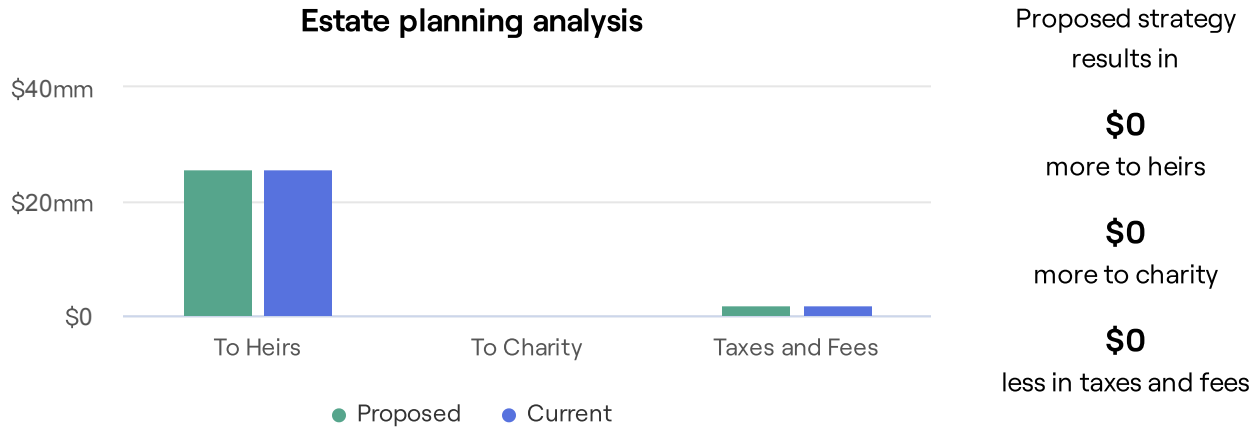
Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

**Estate flow chart**



# Estate Planning Analysis

The proposals listed on the following pages would result in the following impact to your estate plan projection:



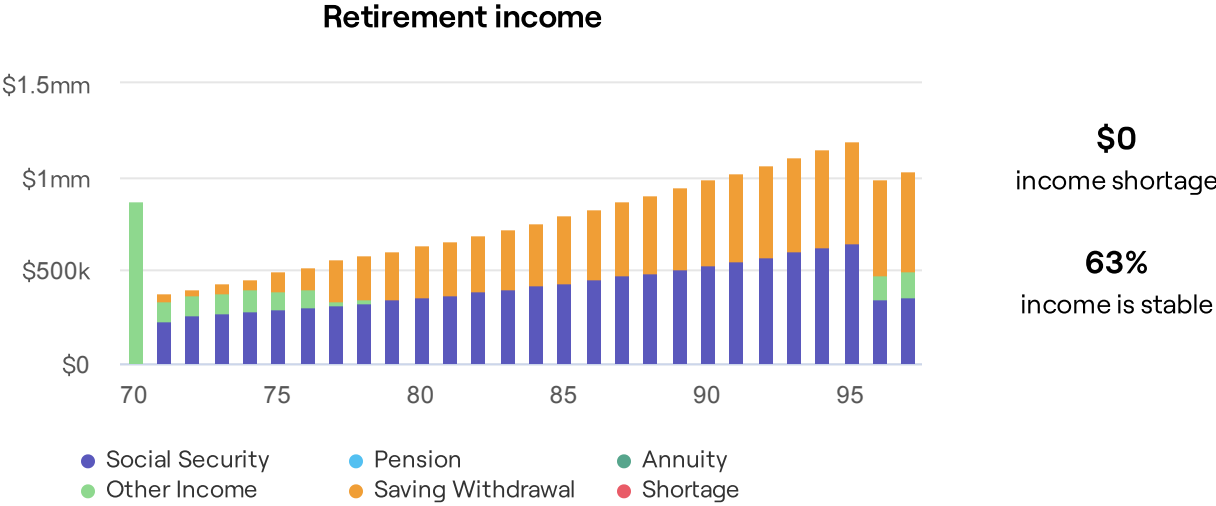
## Proposed Trust strategy

### Basic Information

Joe's planning horizon	95
Jane's planning horizon	95
Funeral expense	\$10,000
Probate expense	5%



# Estate Planning Retirement Income



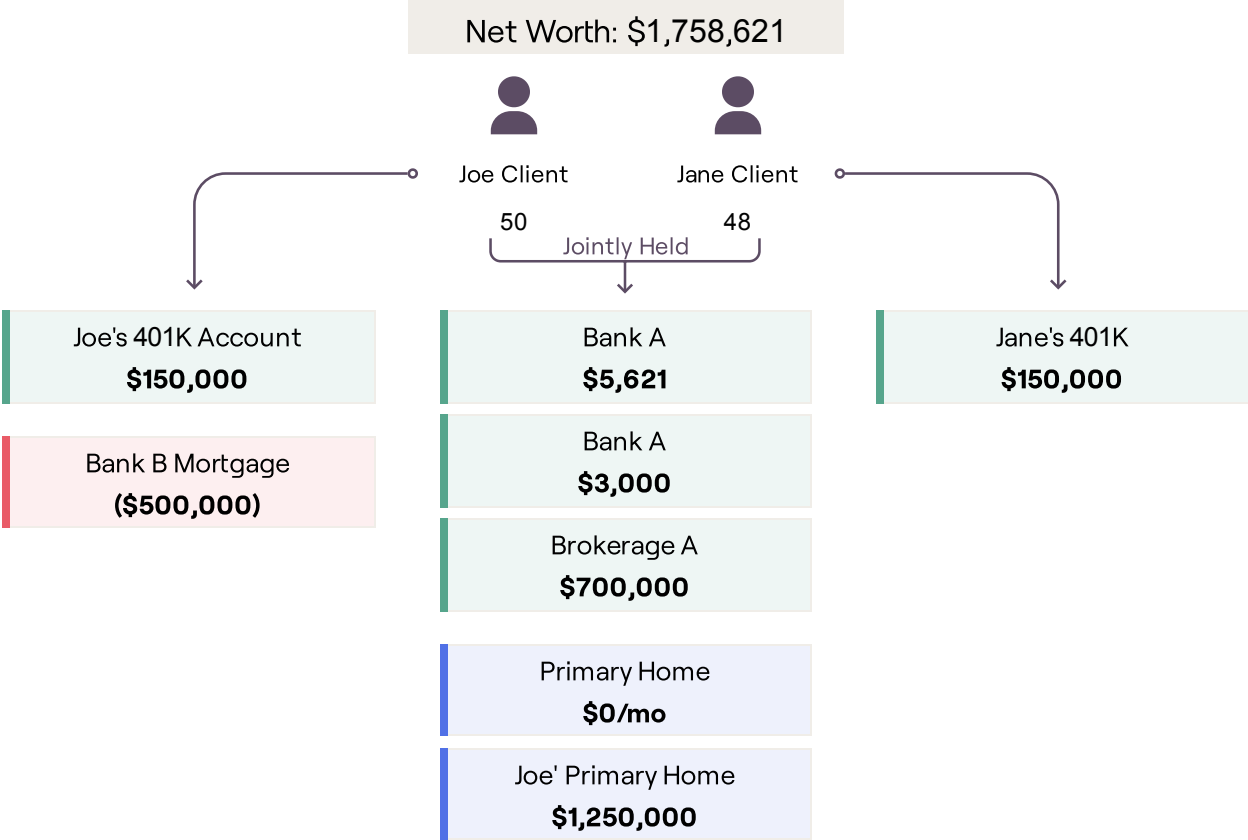
# Estate Planning Details

Joe's Estate		Jane's Estate		Out of Estate	
Investment	\$10,755,424	Investment	\$22,880,410	Heirs' assets	\$0
Real estate	\$3,781,596	Real estate	\$4,011,895	Credit shelter trust	\$0
Other assets	\$0	Other assets	\$0	Charitable remainder trust	\$0
Annuities	\$0	Annuities	\$0	Charitable lead trust	\$0
Debt	\$0	Debt	\$0	Spousal lifetime access trust	\$0
Mortgage	\$0	Mortgage	\$0	Qualified terminable interest trust	\$0
Insurance	\$0	Insurance	\$0	Grantor retained annuity trust	\$0
<b>Gross estate</b>	<b>\$14,537,020</b>	<b>Gross estate</b>	<b>\$26,892,305</b>	Intentionally defective grantor trust	\$0
Funeral expense	\$58,412	Funeral expense	\$63,178	Qualified personal residence trust	\$0
Probate	\$618,652	Probate	\$1,154,597	Irrevocable grantor trust	\$0
Estate tax	\$0	Estate tax	\$0	Irrevocable grantor trust - property	\$0
<b>Total taxes &amp; expenses</b>	<b>\$677,064</b>	<b>Total taxes &amp; expenses</b>	<b>\$1,217,775</b>	Irrevocable insurance trust	\$0
				Other owned insurance	\$0
				Donor-advised fund	\$0
<b>Net estate</b>	<b>\$13,859,956</b>	<b>Net estate</b>	<b>\$25,674,530</b>		
To heirs	\$0	To heirs	\$25,674,530	To heirs	\$0
To co-client	\$13,859,956			To charity	\$0

Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

# Blueprint - Net Worth

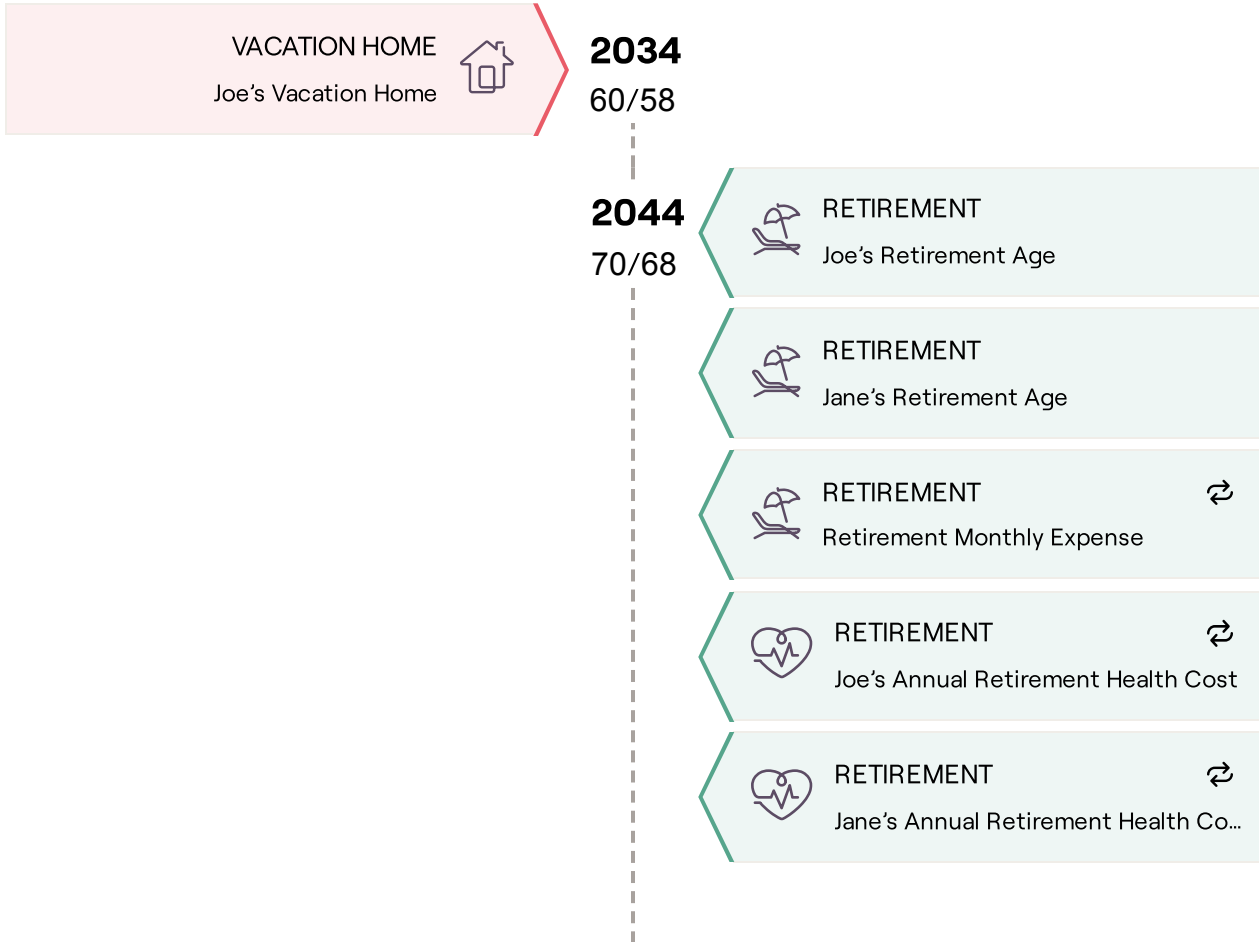
- Bank & Investments
- Stock plan & Properties & Other assets
- Card & Loans
- Insurance



# Blueprint - Goals

- Retirement
- Education
- Asset Purchase
- Other

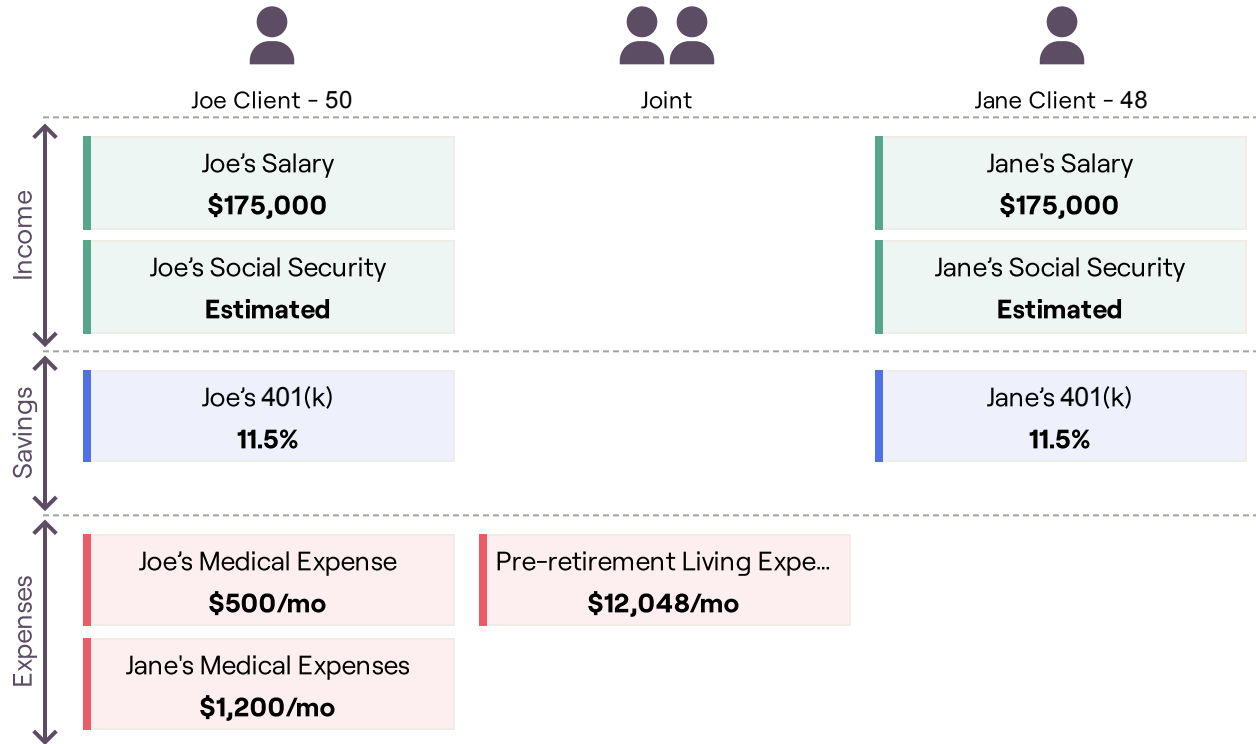
## Goals



# Blueprint - Income, Savings, Expenses

- Income
- Savings
- Expenses

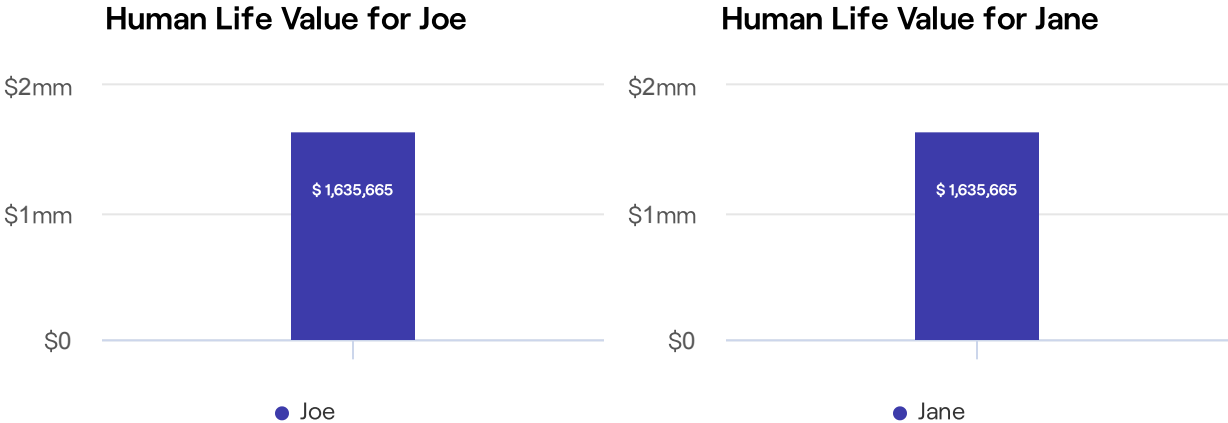
## Income, Savings, Expenses



# Profile Notes

# Human Life Value

The human life value calculator is designed to help you understand the value of your future earnings in today's dollars prior to retirement and determine the potential amount of life insurance needed for planning purposes



	Joe's Information	Jane's Information
Annual income	\$ 175,000	\$ 175,000
Years to retirement	20	20
Discount rate	5%	5%
Tax rate	25%	25%

# Summary of User Input

Your financial plan is based on the following information:

## Family

Name	Date of Birth	Planning Horizon	Relationship
Joe	Jan 1, 1974	95	Client
Jane	Jan 1, 1976	95	Co-client

## Income

Name	Annual Amount	Starting	Ending	Annual Increase
Joe's Salary	\$175,000	Already started	Joe's retirement	3%
Jane's Salary	\$175,000	Already started	Jane's retirement	3%
Joe's Social Security	Estimated using Salary	71		
Jane's Social Security	Estimated using Salary	69		

## Savings

Name	Annual Amount	Starting	Ending	Annual Increase
Joe's 401(k)	11.5%	Already started	Joe's retirement	
Jane's 401(k)	11.5%	Already started	Jane's retirement	

## Expenses

Name	Monthly Amount	Starting	Ending	Annual Increase
Joe's Medical Expense	\$500	2024	2024	
Jane's Medical Expenses	\$1,200	2024	2024	

### Pre-retirement expense details



Name	Monthly Amount	Name	Monthly Amount
Auto and Transport	\$500	Bill and Utilities	\$1,000
Business	\$0	Charitable Giving	\$0
Dining Out	\$0	Education	\$0
Entertainment	\$0	Fees and Charges	\$0
Gift	\$0	Groceries	\$1,000
Health and Fitness	\$1,024	Kids	\$0
Misc	\$2,524	Shopping	\$0
Travel	\$0	Uncategorized	\$6,000
		<b>Total Expenses</b>	<b>\$12,048</b>

## Retirement Goals

Name	Retirement age	Annual retirement Health care
Joe	70	\$6,145
Jane	68	\$6,145

## Other Goals

Name	Amount	Starting	Ending	Frequency
Retirement Monthly Expense	\$10,000	Joe's retirement	End of both plans	Every 1 year
Joe's Vacation Property	\$1,000,000	2034		

## Insurance

Name	Type	Owner	Benefit
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# Disclosure

1. **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on [www.rightcapital.com](http://www.rightcapital.com) (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
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3. **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
4. **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
5. **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

U.S. Large Growth, U.S Large Value and Other: S&P 500 Total Return Index - 12/1971 - 12/2022  
U.S. Mid Cap: Russell Midcap total return index - 12/1995 - 12/2022  
Small Cap: Russell 2000 total return index - 12/1980 - 12/2022  
International Equities: EAFE Total return (USD return) - 12/1971 - 12/2022  
Emerging Markets Equity: MSCI Emerging market index (USD return) - 12/1987 - 12/2022  
Real Estate: MSCI US REIT Index - 12/2009 - 12/2022  
U.S. Government: Treasury bonds - 12/1999 - 12/2022  
Municipal: Bloomberg Barclays Muni Bond Index - 12/1999 - 12/2022  
U.S. Corporate and International Bonds: Bloomberg Barclays US Aggregate Bond Index - 12/1999 - 12/2022  
High Yield: ICE BofA US High Yield Index - 12/1999 - 12/2022  
Cash: 3 Month Treasury returns - 12/1999 - 12/2022

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as 'Other'

## 6. Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility
Large Growth	8%	16.1%
Large Value	8%	16.1%
Mid Cap	8%	16.1%
Small Cap	8%	21.9%
International Equities	8%	18.5%
Emerging Markets	9%	27.1%

Asset Class	Total Return	Volatility
Real Estate	8%	16.3%
Government	4%	5.1%
Municipal	4%	3.95%
Corporate	4.5%	5.1%
High Yield	6%	5.1%
International Bonds	4.5%	5.1%

Asset Class	Total Return	Volatility
Cash	2.5%	1.9%
Other	8%	16.1%

7. **Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2024. The following inflation assumptions are used in the projection: General inflation 4%; Education inflation 4%; Tax inflation 4%; Social Security inflation 4%; Health inflation: 4%

## 8. Assumption and calculation limitations of Monte Carlo Simulations

8.1 **Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

8.2 **Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

8.3 **Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors

beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

**8.4 RightCapital considers investments in only a few Broad Investment Categories:** RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

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**8.6 Fees and expenses:** The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the

portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

- 8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.
- 8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.
- 8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.
- 8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.
- 9. Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

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